

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SPIRIT TECHNOLOGY SOLUTIONS LTD
ABN	73 089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Baskerville
Date of appointment	28 October 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>As part of Mr Baskerville's appointment as a Non-Executive Director, Mr Baskerville has provided a firm commitment to subscribe for 18,867,924 ordinary shares in the Company ("Placement Shares") through a private placement ("Placement") for an aggregate amount of \$1,000,000 at an issue price of \$0.053 (5.3 cents) per share.</p> <p>The Placement Shares will be issued without shareholder approval under Spirit's placement capacity under Listing Rule 7.1 and on the basis that Mr Baskerville was not a director of Spirit at the time of the negotiations and had no influence over Spirit's decision to issue the Placement Shares.</p> <p>The Shares are to be issued as part of the terms and conditions of Mr Baskerville's appointment as a Director under Listing Rule 10.12, Exception 12.</p> <p>Settlement of the Placement is expected to occur on or about Monday, 4 November 2024, with the Placement Shares to be issued shortly thereafter.</p>
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Nature of interest	Indirect - Tidal Opportunities Pty Ltd <RTA Future Trust> Mr Baskerville is a beneficiary of the above entity which will be the registered holder of the securities to be issued.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	18,867,924 fully paid ordinary shares

+ See chapter 19 for defined terms.