

ASX Announcement 30 October 2024

Trading Update - First Quarter FY25

Austro Healthcare Experiences Strong Growth and Successful Execution of Strategic Initiatives in Q1 FY25

Austco Healthcare Limited (ASX: AHC) is pleased to provide a trading update for the first quarter of FY25, highlighting the Company's strong performance and continued execution of its growth strategy.

Austro Healthcare's Q1 organic revenues increased by 16% compared to the prior corresponding period and by 90% when contributions from Teknocorp and Amentco are included. This underscores the Company's strong operational performance, noting that the Q1 FY24 period did not include revenue contributions from Teknocorp and Amentco.

During the quarter, Austro Healthcare announced several major contract wins, including a \$5.0 million contract to provide its industry-leading Tacera alarm management and clinical workflow solution for the new Surrey Hospital in Vancouver, British Columbia. The Company also secured a phase 2 order to expand the Jurong Health Complex contract, bringing its total value to \$5.5 million.

Contracted Orders have reached a record \$51.1 million, positioning the Company for continued growth. Recent investments in sales and marketing capabilities in high-growth markets have strategically placed the business to capture new opportunities in the expanding healthcare technology sector, driving organic growth.



The recently acquired Teknocorp and Amentco businesses have performed well, delivering strong results, expanded market reach and enhanced product offerings. These acquisitions bring operational and sales synergies and position Austco to capitalize on new opportunities in the rapidly evolving healthcare technology sector. As we continue to leverage the strengths of these acquisitions, we expect them to play an even larger role in our long-term growth strategy.

In addition, Austco's latest product release, Touchpoint, offers a versatile, compact touchscreen solution that can be customized as a Room Information Board, Workflow Terminal, or Active Alarms Display. It



supports two-way VOIP calling, delivers tones and visuals for remote locations, and operates seamlessly with the Pulse suite of applications, further enhancing Austco's product portfolio.

Outlook for Austco Healthcare

Austroa Healthcare is well-positioned to continue its growth in the year ahead. By strategically enhancing its sales and marketing efforts, particularly in high-growth markets, the Company is poised to seize emerging opportunities in the healthcare technology sector.

The Company remains committed to executing its growth-driven strategies, ensuring continued growth into the future to drive long-term value creation for our shareholders.

This announcement was approved for release by the AHC Board.

~ENDS~

Further Information

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About Austco Healthcare Limited (ASX Code – AHC)

Austro Healthcare Limited is an international healthcare communication and clinical workflow management solutions provider. Headquartered in Australia, the Company has subsidiaries in six countries and supports healthcare facilities through its global reseller network, which includes growing markets in health, aged care and acute care. Austro Healthcare services markets including Australia, New Zealand, Canada, the UK, USA, Asia and the Middle East. For further information, please refer to the Company's website www.austrohealthcare.com.