



Enquiries for Lowell
Resources Fund (ASX:LRT):
c/- Lowell Accounting Services:
Ph: 03 9642 0655
Mail: P.O. Box 16059 Collins
Street West Vic 8007
E:mail: info@lowell.net.au

31 October 2024

Dear Unitholder,

Lowell Resources Fund Security Purchase Plan

On behalf of the directors of the Responsible Entity for the Lowell Resources Fund (LRT or the Fund), you are invited to participate in a Security Purchase Plan (SPP). This opportunity is being provided on the same basis as the placement announced on 18th October 2024.

The SPP allows Eligible Unitholders the opportunity to subscribe for up to \$30,000 at an offer price of \$1.10 per unit. The Offer Price is the same price as the price at which units have been offered to investors under the Placement, and which represents a 15% discount to the Fund's closing price of \$1.30 per Unit on 17 October 2024 (being the last trading day prior to the announcement of the Placement).

The terms and conditions of the SPP are provided with the Offer Booklet. You should read this Offer Booklet in its entirety before deciding whether to participate in the SPP. The SPP booklet has been released on the ASX announcements platform on 31 October 2024.

How to access the Security Purchase Plan Offer

1. ONLINE - The Offer Booklet and personalised Application Form can be accessed via the Automic Investor portal: <https://investor.automic.com.au/#/home>
2. PAPER - Request a paper copy of the Offer Booklet and the personalised Application Form by contacting the Company Secretary at juliee@lowell.net.au.

The issue of Units does not require unitholder approval and the SPP is not underwritten.

Use of funds

The funds raised under the Placement and the SPP will be applied to the existing investment strategy of the Fund, which has a successful track record of more than 20 years of actively managing the junior mining and energy sectors portfolio.

Eligibility

Participation in the SPP Offer is optional and is available exclusively to shareholders with a registered address in Australia or New Zealand as at 7pm on 17 October 2024.

How to apply

The SPP closes on 21 November 2024 (or such later date as the directors determine, at their absolute discretion).

The Company will not be printing / dispatching hard copies of the Offer Booklet or Acceptance Forms. Instead, an electronic copy of the Offer Booklet and your Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au> and make payment by BPAY® or EFT for your full entitlement by following the instructions on the Acceptance Form.

Cleared funds must be received by no later than 5pm (AEDT) on Thursday, 21 November 2024.



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To download the Offer Booklet and your Acceptance Form you have the following 3 choices:

| I already have an online account with the Automic Share registry | I don't have an online account with Automic – but wish to register for one | I don't have an online account with Automic – but want to use Automic for this Offer only |
|---|--|--|
| https://investor.automic.com.au/#/home Select: "Existing Users Sign In" Once you have successfully signed in, click on "Documents and Statements" Download the Offer Booklet and Acceptance Form Do not return your acceptance form | https://investor.automic.com.au/#/signup Select: Lowell Resources Fund from the dropdown list in the ISSUER field. Enter you holder number SRN / HIN (from your latest Holding Statement) Enter Postcode (Aust only) or Country of Residence (if not Australia) Tick box "I am not a robot", then Next. Complete prompts Once you have successfully signed in, click on "Documents and Statements" Download the Offer Booklet and Acceptance Form Do not return your acceptance form | https://investor.automic.com.au/#/loginsah Select: Lowell Resources Fund from the dropdown list in the ISSUER field Enter you holder number SRN / HIN (from your latest Holding Statement) Enter Postcode (Aust only) or Country of Residence (if not Australia) Tick box "I am not a robot", then Access Once you have successfully signed in, click on "Documents and Statements" Download the Offer Booklet and Acceptance Form Do not return your acceptance form |

To accept an Offer using paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your acceptance form to make payment via Electronic Funds Transfer (EFT).

Queries

If you have any questions in relation to how to participate in the SPP Offer, please call Automic Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (within and outside Australia). If you have any questions in relation to whether an investment in the Fund through the SPP Offer is appropriate for you, please contact your stockbroker, accountant, or other professional financial adviser.

Thank you for your continued support of Lowell Resources Fund.

Yours faithfully,

Julie Edwards
Company Secretary
Cremorne Capital Limited