

YOU'RE INVITED TO SYNERTEC FY25 Q1 BUSINESS UPDATE (WEBINAR)

Friday, November 1, 2024 2:00PM - 2:45PM (AEST)

Join us as our Board and Leaders provide our investors with information and insights from our FY25 Q1 business update, released to the market on 30th October, 2024.

Please click on the link or enter the URL below into your browser to register for this event.

<https://forms.office.com/r/i5gpFT7zws>

FY25 Q1 TRADING AND BUSINESS UPDATE



SYNERTEC

ASX ANNOUNCEMENT

Proven - 99.9% availability
Proven - significant cost savings
Proven - fast site installation
Proven - 100% Green energy

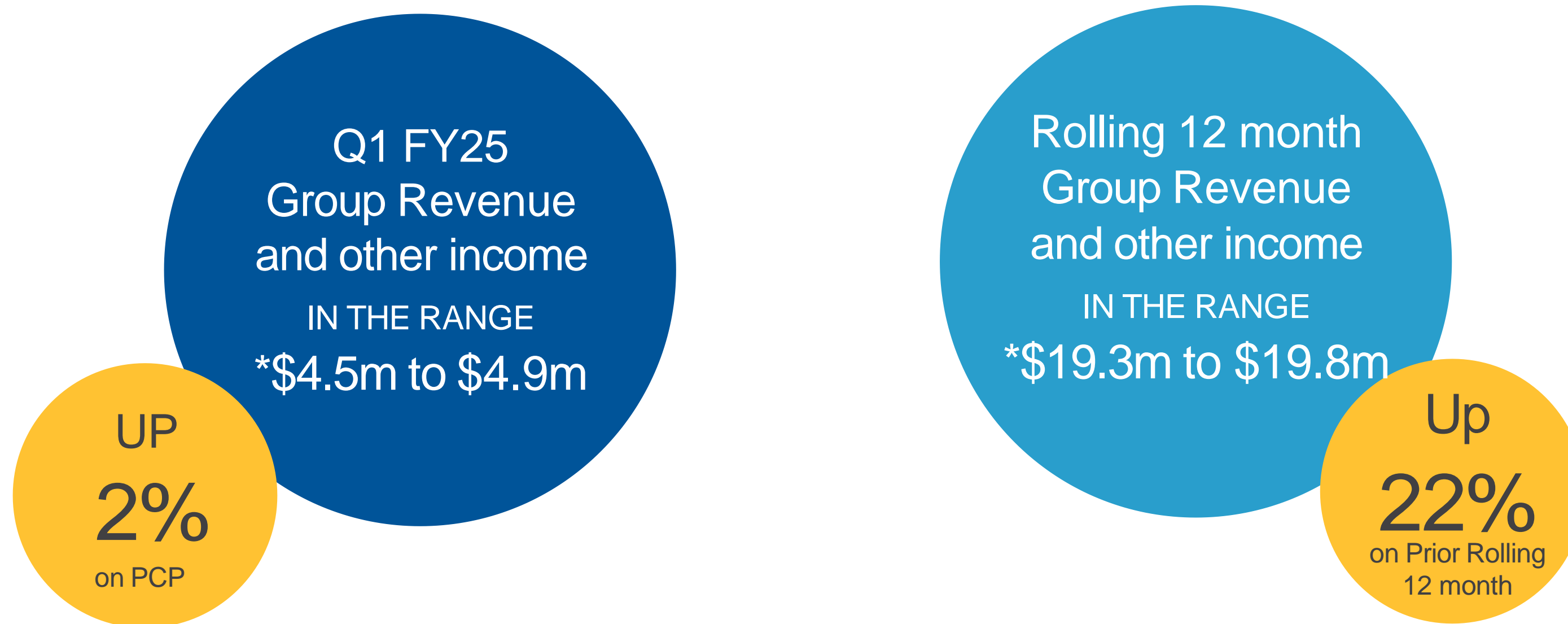
FY25 Q1

TRADING AND BUSINESS
UPDATE



SYNERTEC

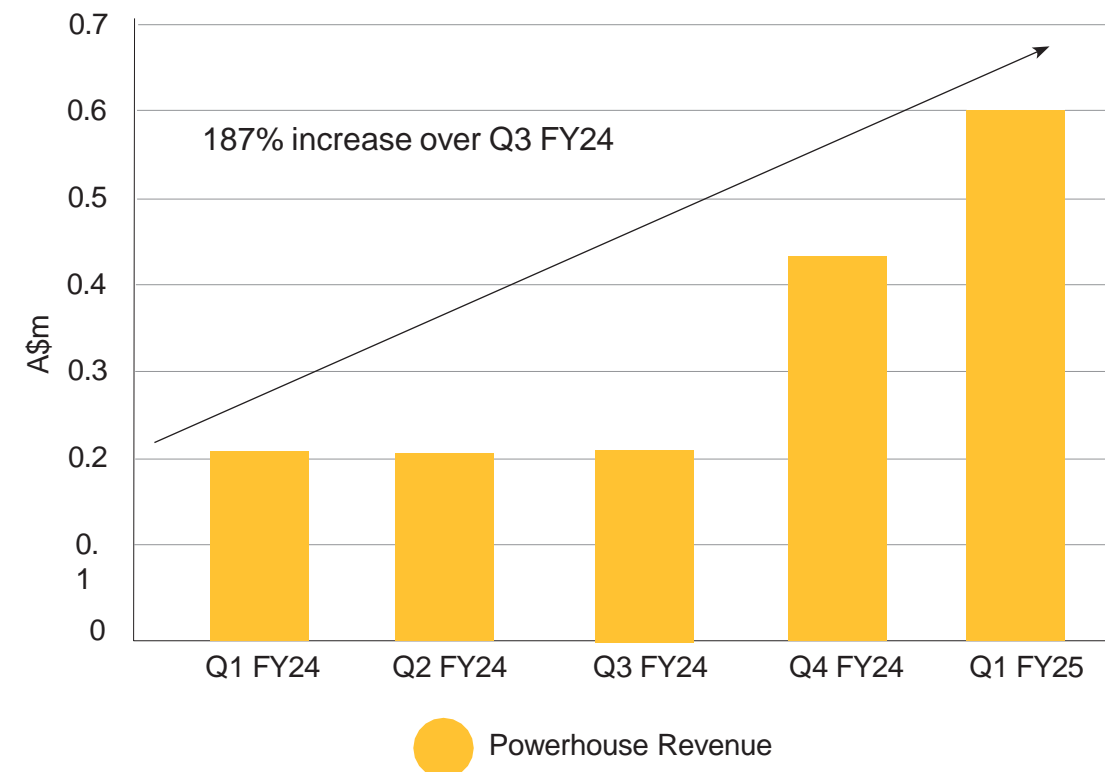
Group Performance



* All figures are unaudited unless stated otherwise

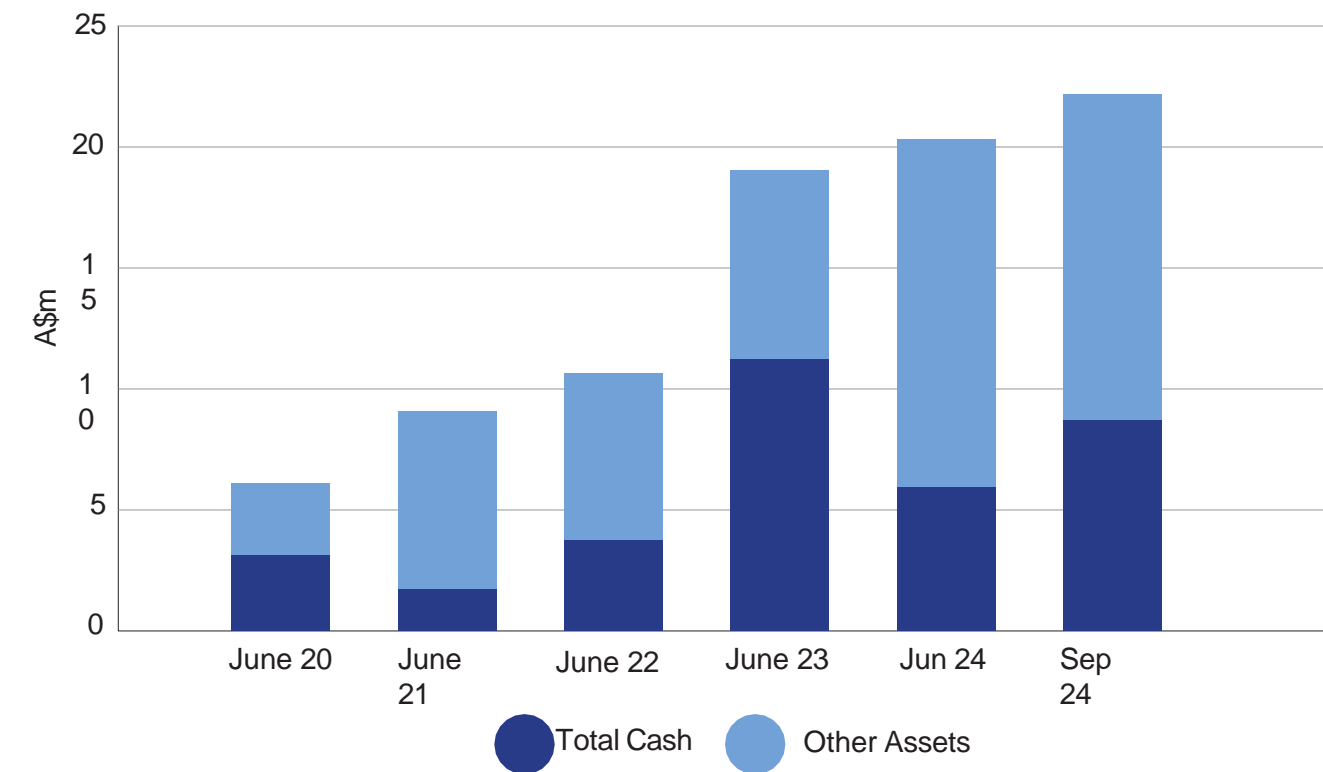
A Track Record of Growth

STRONG AND CONSISTENT POWERHOUSE REVENUE GROWTH



- Highest Powerhouse revenue quarter since commercialisation
- Total Powerhouse revenue growth of 187% from Q3FY24 to Q1FY25

ROBUST FINANCIAL POSITION



- \$8.5m cash balance as at end of Sep24
- \$3.5m drawdown on debt, further \$11.5m available
- Strong financial position provides capital flexibility to execute on growth
- \$5.4m of Powerhouse plant and equipment

New Appointments for Growth



Johannes Risseuw has been appointed non-executive director and Chair elect.

His experience includes many senior roles, including Director Shell Aust, COO Skilled Group, Chair and NED positions at ASX listed companies.



David Harris is moving from CFO to Head of Technology. He will be laser focused on the rollout of our Powerhouse technology. This is a crucial role and one that his drive and business acumen will ensure success.



Yash Gala is moving from GM Finance to CFO. Yash has been with Synertec since December 2023 and his experience in technology commercialization will be invaluable.

Powerhouse - Q1 Progress

Delivery and Supply Chain



- Accreditation to allow Synertec to manage all site installation and commissioning works. This has been an extensive process and is nearly complete. This accreditation will strengthen our competitive advantage
- Engagement with global component suppliers to ensure adequate, timely and cost competitive supply matched to rollout plans
- Bulk order discounts for most expensive components under negotiation
- Original prototype has been upgraded to incorporate all lessons learnt before re-deployment to the next Santos site
- Significant engagement with global energy companies and Distributed Network Service Providers

Engineering Business

The Engineering business remains profitable, operating cash positive and with circa. \$100m pipeline of opportunities:

Summary of success:

- Appointed to Western Australia's sole water utility (Water Corporation) engineering panel for process control and automation (details next slide)
- Appointed to Australian Nuclear Science and Technology Organisation engineering panel for critical control and automation systems
- \$2.2M extension to the Rail Network Alliance control and monitoring system contract. This contract is delivering a highly complex and highly distributed Siemens control system, which is supporting the building of the new Melbourne Metro Tunnel
- Design and build of a flare gas sampling skid for Woodside's Karratha Gas Plant in Western Australia to allow greater understanding of emissions.
- Ongoing work with APA as they increase the Victorian and NSW gas transmission network capacity. Synertec were awarded the Kuri Kuri Control System Commissioning package.



Water Corporation win offers significant opportunity

- Appointment to Water Corporation's Process Control Technologies panel provides access to over \$100m in potential water related project work over the next 5 years
- In addition, this panel offers exclusive access to the large-scale infrastructure projects
- The appointment further extends Synertec's industry leading position in the Australian water technology sector and an expansion into another geography for all other services
- Engineering solutions delivered within the panel will include control systems, electrical and instrumentation, communication systems, supervisory control and data acquisition (SCADA), and cyber security
- Synertec is one of 5 parties on the panel

Managing Director's FY25 Q1 Comments



Michael Carroll
Managing Director

The broader engineering sector is experiencing a cooling of activity from which we are not immune. We have re-calibrated our workforce to optimize our skills matrix for the opportunities we anticipate coming our way. However, because we have strategically targeted sectors some years back that would be resilient, I am pleased to observe that we continue to win contracts at good margins, and we have circa \$100m of potential opportunities.

Our Powerhouse business is building both capability and opportunity. This growth is being matched by the appointment of David Harris to Head of Technology Solutions. The result is a “laser focus” on identifying and converting opportunities.

We are progressing field services accreditation to facilitate the rollout of Powerhouse across major coal seam gas basins. This is an important investment allowing Synertec to take control of our destiny with regards to site delivery works, significantly differentiating us from our competitors.

With the recent appointment of our new non-executive Director and Chair elect, Mr Johannes Risseuw, we have the board skills and networks to drive growth and shareholder value.

Finally, we are building momentum. Engineering and Technology are advancing discussions with key client decision makers on some exciting opportunities while our “business as usual” continues to grow. With our success with Water Corporation in Western Australia we now have a solid foundation in Perth, which will open previously untapped opportunity. I think we have good reason to be optimistic and excited.



Michael Carroll
Managing Director

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).



SYNERTEC

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.