

ASX ANNOUNCEMENT

Heavy Rare Earths Limited (ASX: HRE)

1 November 2024

Section 708A Cleansing Notice

Heavy Rare Earths Limited (“HRE” or “the Company”) advises that it has issued 16,000,000 fully paid ordinary shares (“Shares”).

Section 708A Cleansing Notice

This notice is given by the Company under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued 16,000,000 Shares without disclosure to investors under part 6D.2 of the Corporations Act.
- (b) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (c) as at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporation Act as it applies to the Company; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

-- Ends --

This announcement has been approved by the Board of HRE.

For more information, please contact:**Executive Director**

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About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX: HRE) is an Australian rare earth exploration and development company. HRE's key exploration project is Cowalinya, near Esperance in Western Australia. This is a clay-hosted rare earth project with an Inferred Resource of 159 Mt @ 870 ppm TREO and a desirable rare earth composition where 28% are the valuable magnet rare earths and 23% the strategic heavy rare earths.

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