

Monday, 4 November 2024

The Manager
 ASX Markets Announcements
 Australian Securities Exchange Limited
 525 Collins Street, Melbourne VIC 3000

WCM Global Growth Limited (ASX: WQG) announces completion of successful share placement and launch of share purchase plan at \$1.56 per share

Key highlights:

- **Completion of non-underwritten share placement of \$41.2 million**
- **Launch of share purchase plan**
- **New placement and share purchase plan shares will be entitled to receive the interim Q1 FY2025 dividend, intended to be 1.83 cents per share, fully franked at a 30% tax rate**

Completion of Successful Share Placement

The Board of WCM Global Growth Limited (**WQG** or the **Company**) is pleased to announce that it has received binding commitments for a 26.4 million share placement to professional and sophisticated investors at \$1.56 per share, to raise a total of \$41.2 million (**Placement**). The Placement bookbuild completed on Friday, 1 November 2024 with bids received in excess of WQG’s maximum Placement offer amount.

Settlement of the Placement is scheduled to take place on Thursday, 7 November 2024, with the issue of the New Shares to take place on Friday, 8 November 2024. Trading of the New Shares (**New Shares**) is expected to commence on Friday, 8 November 2024.

Announcement of Share Purchase Plan

The Board is also pleased to offer shareholders the opportunity to increase their interest in the Company with the announcement of a Share Purchase Plan (**SPP**). The SPP offers shareholders the opportunity to acquire up to \$30,000 of ordinary fully paid shares in WQG, without incurring any brokerage.

The SPP is open to shareholders recorded in the Company’s share register with an Australian or New Zealand address at 7.00pm (Sydney time) on Wednesday, 30 October 2024.

Further information in relation to the SPP, including the SPP terms and conditions and scale back policy, will be outlined in the SPP offer booklet, expected to be released on Wednesday, 6 November 2024.

The indicative SPP timetable is set out below:

Event	Date
Record Date	7.00pm (Sydney time) on Wednesday, 30 October 2024.
SPP booklet and application forms provided to Eligible Shareholders / SPP offer opens	Wednesday, 6 November 2024

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Event	Date
SPP offer closes	5.00pm (Sydney time) Wednesday, 4 December 2024
Announce results of SPP	Friday, 6 December 2024
Allotment and Issue Date	Monday, 9 December 2024

About the Placement and SPP

The SPP will be offered to existing shareholders at the same price as the Placement, which is \$1.56 per share. This price represents a discount of:

- 4.90% to the 15-day volume weighted average share price up to Wednesday, 30 October 2024; and
- 6.02% to the last closing price of \$1.66 on Wednesday, 30 October 2024.

Shareholder approval is not required for the issue of New Shares under the Placement or the SPP.

All New Shares issued under the Placement and SPP will rank equally with the Company's existing shares with effect from issue, including in respect of dividends.

The Board of WQG believes that there will be a number of benefits from the Placement and SPP to existing and new shareholders such as:

- a larger market capitalisation of the Company which should lead to increased liquidity;
- increased size and relevance of the Company in the marketplace;
- a more diverse shareholder base through the Introduction of new investors and financial planning groups to the Company;
- economies of scale on some operating costs; and
- the opportunity for existing shareholders to increase their investment in the Company at an attractive price, free of brokerage.

The Company intends to invest the proceeds from the Placement and SPP in accordance with the Company's investment strategy managed on behalf of WQG by WCM Investment Management, LLC (**WCM**). The Placement and the SPP are expected to have a minor impact on WQG's post and pre-tax net tangible assets per share.

Neither the Placement nor the SPP is being underwritten. Taylor Collison Limited, Morgans Financial Limited and Ord Minnett Limited have acted as Joint Lead Managers to the Placement.

Strong Investment Performance

The long-term performance of the Company's investment portfolio remains strong. Since inception in June 2017, the WQG portfolio has returned 14.55% per annum after all fees compared with the Benchmark, MSCI All-Country World Index (ex. Australia), of 12.46%. This is consistent with the longer-term performance of the WCM Quality Global Growth Strategy Composite, on which WQG's portfolio is based, which has returned 14.59% per annum since inception in 2008.

The excellent portfolio performance since inception has also led to strong share price growth relative to the Company's post tax net tangible assets per share.

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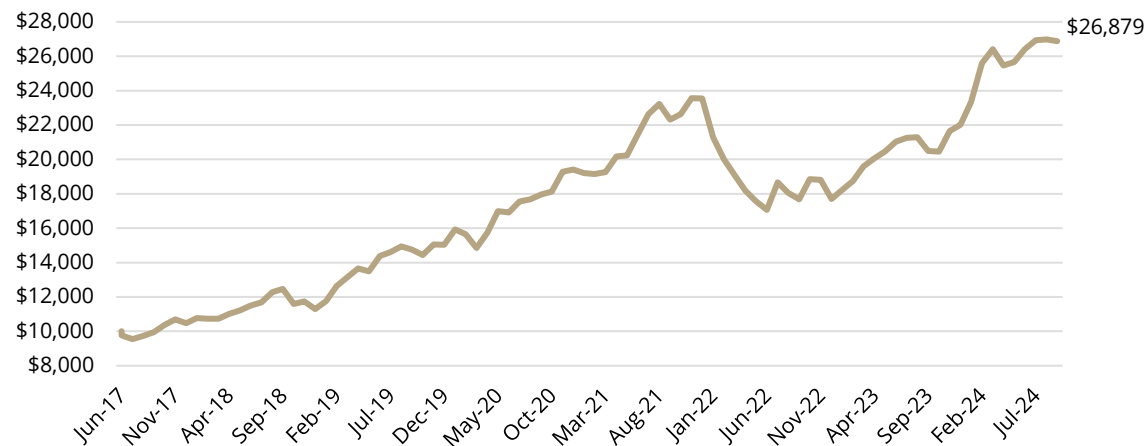
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As at 30 September 2024, the total portfolio value of a \$10,000 investment in the Company's initial public offer in June 2017 had grown to \$26,879 as shown in the chart below.



Data as at 30 September 2024 in AUD. Value presented based on the portfolio return in AUD and calculated before expenses and taxes and after investment management and performance fees. Portfolio value includes the reinvestment of dividends and income. Past performance is not indicative of future results.

The continued strong investment performance since inception is a direct reflection of both the quality and expertise of WCM and its unique investment strategy: WCM believes the direction of a company's economic moat is of more importance than its absolute width or size, and corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'.

Progressive Quarterly Dividend Policy

Based on the strong financial results of the Company over the past two years and its dividend reserves and accumulated franking credits, the Board recently revised upwards its previously announced future dividend intentions. The Board's present intention¹ is to pay the following quarterly dividends, fully franked at a 30% tax rate:

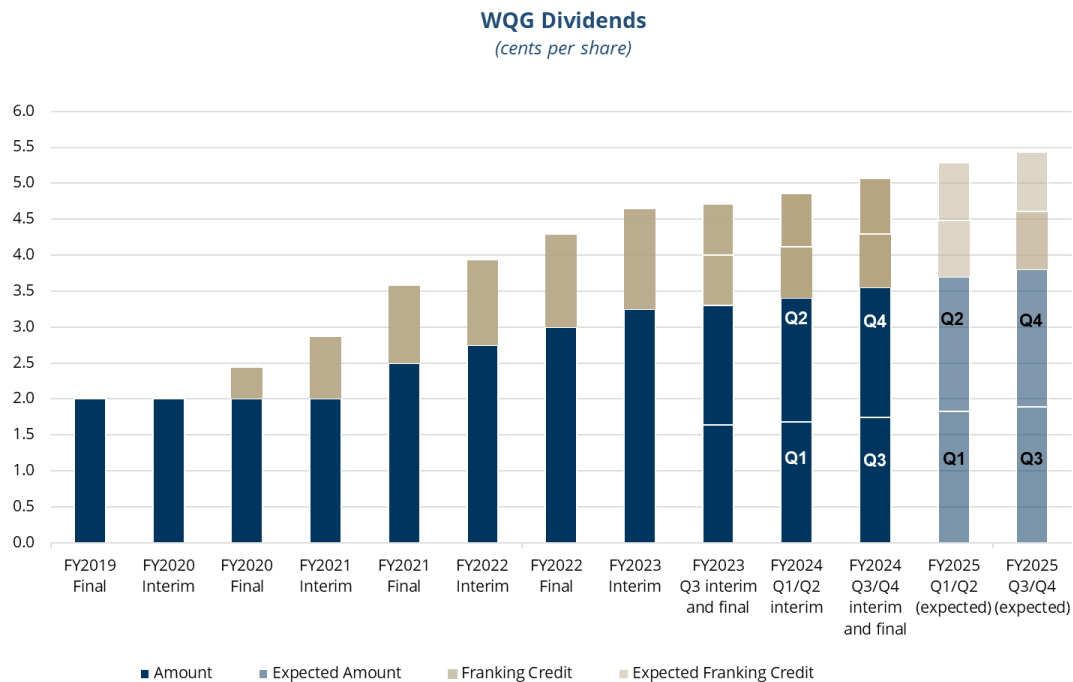
- 1.83 cps for the quarter ended 30 September 2024 (**Q1 FY2025**), to be paid in December 2024;
- 1.87 cps for the quarter ending 31 December 2024, to be paid in March 2025;
- 1.89 cps for the quarter ending 31 March 2025, to be paid in June 2025; and
- 1.91 cps for the quarter ending 30 June 2025, to be paid in September 2025.

New shares issued under the Placement and SPP will be entitled to the interim Q1 FY2025 dividend, intended to be 1.83 cents per share, fully franked at a 30% tax rate. This interim dividend is expected to be paid in December 2024.

The Company provides investors with a unique opportunity to access a fully franked quarterly income stream from a portfolio of quality global companies.

¹ Future dividends are subject to having sufficient profit reserves and franking credits and corporate, legal and regulatory considerations

The chart below shows the increasing dividend payments and forecast dividends in line with the Company's progressive quarterly dividend policy.



More Information

If you have any questions, please contact the team at Associate Global Partners Limited on 1300 052 054 or invest@associateglobal.com.

This announcement has been authorised for release by the Board of the Company.

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