

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Karoon Energy Ltd

ACN/ARSN 107 001 338

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 01-11-2024

The previous notice was given to the company on 02-10-2024

The previous notice was dated 27-09-2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

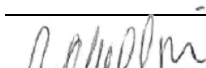
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

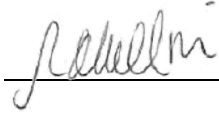
print name Rachel Lim capacity Company Secretary

sign here  date 05-11-2024

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

01-11-2024



Rachel Lim

Company Secretary

Dated the 05-11-2024

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

01-11-2024

Rachel Lim

Rachel Lim

Company Secretary

Dated the 05-11-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
30-09-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	51,994.62	33,959	Fully Paid ordinary shares	33,959
30-09-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	3,056.10	2,004	Fully Paid ordinary shares	2,004
02-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	43,563.32	26,563	Fully Paid ordinary shares	26,563
07-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	48,367.62	30,042	Fully Paid ordinary shares	30,042
08-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	25,360.61	15,801	Fully Paid ordinary shares	15,801
09-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	53,141.49	34,733	Fully Paid ordinary shares	34,733
09-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,065.33	12,461	Fully Paid ordinary shares	12,461
09-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	54,469.53	35,601	Fully Paid ordinary shares	35,601
14-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	15,147.18	9,804	Fully Paid ordinary shares	9,804
14-10-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	107,765.03	70,251	Fully Paid ordinary shares	70,251
18-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	22,626.72	15,713	Fully Paid ordinary shares	15,713
18-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	13,728.96	9,534	Fully Paid ordinary shares	9,534
22-10-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	28,545.71	19,703	Fully Paid ordinary shares	19,703
25-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	261,393.58	187,621	Fully Paid ordinary shares	187,621
25-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	643,842.30	462,132	Fully Paid ordinary shares	462,132
28-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	20,000.71	14,389	Fully Paid ordinary shares	14,389
28-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	551,807.66	396,499	Fully Paid ordinary shares	396,499
28-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	100,479.35	72,199	Fully Paid ordinary shares	72,199
28-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	56,429.26	40,547	Fully Paid ordinary shares	40,547
28-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	597,767.16	429,523	Fully Paid ordinary shares	429,523
01-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	7,765.80	5,547	Fully Paid ordinary shares	5,547