

SHARE CONSOLIDATION AND DESPATCH OF HOLDING STATEMENTS

Navarre Minerals Limited (ASX: NML) (Navarre or the Company) is pleased to advise that it has completed the consolidation of its share capital on a 500 to 1 basis, with fractional elements of 0.5 or more rounded up to the nearest whole number. The Consolidation was approved by shareholders at the Company's Annual General Meeting (**AGM**) held on 1 November 2024.

As a result of the consolidation, the total number of fully paid ordinary shares (**Shares**) on issue has been reduced from 1,502,929,149 to 3,005,897 Shares.

In accordance with the timetable for the Consolidation, the consolidation will take effect from 7 November 2024.

Holding Statements will be despatched to shareholders advising them of their new holdings on a post consolidation basis.

The Company expects to complete all securities issues as approved by shareholders at its recent AGM and satisfy its conditions as provided by the ASX in the coming days with a view of recommencing trading shortly after.

This announcement has been approved for release by the Board of Directors of Navarre Minerals Limited.

For further information, please visit www.navarre.com.au, or contact:

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About Navarre Minerals Limited

Navarre Minerals Limited (ASX: NML, in suspension) is a Victorian based mineral exploration company with a portfolio of advanced exploration projects across the state and is currently in a process of recompliance and recapitalisation.

Navarre's flagship asset is the **Stawell Corridor Gold Project**, in an area that hosts the Stawell (~six million ounce) and Ararat (~one million ounce) goldfields. Within this Project, Navarre reported its maiden inferred Mineral Resource (304koz) and additional Exploration Target (280-420koz) on the margins of the **Irvine** basalt dome (the Resolution and Adventure deposits, refer to ASX announcement on 30 March 2021). To the south of Irvine also lies the high-grade gold discovery **Langi Logan** on a 14.5 kilometre long basalt dome. The **Morning Bill (Glenlyle) Prospect** is a potential epithermal gold-silver system above a deeper porphyry target in the emerging Stavely Arc volcanics, just south of the Stawell Corridor.

In joint venture with operator Catalyst Metals (CYL), Navarre owns at 49% interest in the high-grade **Tandarra Gold Project**, 50 kilometres northwest of Agnico Gold's world-class Fosterville Gold Mine, and 40 kilometres north of the 22-million-ounce Bendigo Goldfield.

At the **St Arnaud Gold Project**, Navarre previously identified gold mineralisation beneath and adjacent to the historical mine workings.

At the **Jubilee Gold Project**, 25 kilometres southwest of the Ballarat Gold Mine, the Company is targeting extensions and repetitions of the historically mined transverse gold-bearing quartz reef. These structures are similar to Fosterville's high-grade Swan-Eagle system.

Navarre's **board of directors** has transitioned to a new profile comprising:

- James Gurry (Executive Chair & Managing Director) (Appointed May 2023)
- Richard Taylor (Non-Executive Director) (Appointed May 2024)
- Angela Lorrigan (Non-Executive Director & Technical Director) (Appointed August 2024)

The board is supported by a **new executive** comprising:

- Managing Director - James Gurry
- Exploration Manager - Peter de Vries, (BAppSc)
- Exploration Strategy / Technical Advisors – Kenneth Bush and the team at Core Prospecting Pty Ltd
- Finance – Cameron Knox

See more at www.navarre.com.au



Figure 1: Location of Navarre's Victorian projects.