



Australian United Investment Company Limited

8 November 2024

ASX Announcement

Net Tangible Asset Backing 31 October 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 October 2024 was \$12.06 per share (30 September 2024: \$12.28).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$9.97 (30 September 2024: \$10.11).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



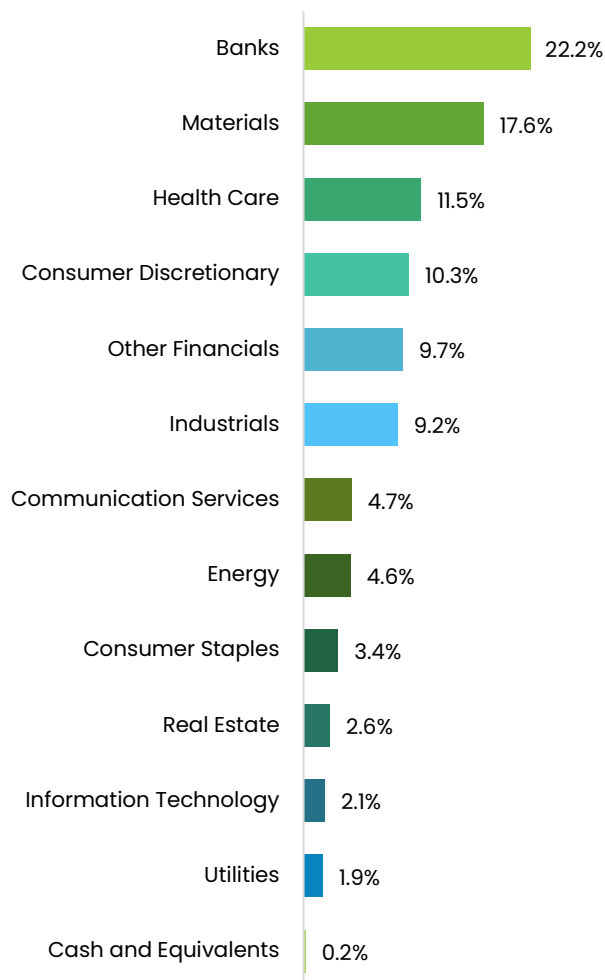
Australian United Investment Company Limited

Portfolio detail 31 October 2024

Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	164.2	10.7%
BHP Group	115.1	7.5%
CSL	114.8	7.5%
Rio Tinto	89.5	5.8%
Wesfarmers	87.5	5.7%
Diversified United Inv.	75.2	4.9%
ANZ Group	74.8	4.9%
Woodside	71.3	4.6%
Transurban	69.9	4.5%
Westpac	64.2	4.2%
Resmed	62.8	4.1%
CAR Group	56.7	3.7%
Aristocrat Leisure	55.4	3.6%
National Australia Bank	38.8	2.5%
Worley	35.0	2.3%
Washington H Soul Patt.	33.5	2.2%
NextDC	32.8	2.1%
Woolworths	30.0	1.9%
Brambles	29.8	1.9%
Origin Energy	28.9	1.9%
Northern Star	26.6	1.7%
Macquarie Group	23.2	1.5%
Coles Group	22.9	1.5%
Newmont	21.3	1.4%
PEXA Group	20.4	1.3%
	1,444.6	93.9%

Investment sectors



Other information

Total portfolio (incl. cash)	\$1,540M	Cash and equivalents	\$3M
Debt facilities available	\$145M	Management expense ratio (30 Jun 24)	0.10%
Debt facilities drawn	\$35M	Dividends declared (prev. 12 months)	45 cents

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