

ASX ANNOUNCEMENT

8 November 2024

MOZAMBIQUE HMS JOINT VENTURE SIGNS CONTRACT FOR ENVIRONMENTAL AND SOCIAL IMPACT ASSESSMENT AND RESETTLEMENT ACTION PLAN

Key Highlights

- Subsequent to a thorough tendering process, the Mozambique HMS Joint Venture (JV) today entered into a contract for the Environmental and Social Impact Assessment (ESIA) and Resettlement Action Plan (RAP) with MOSHAQ Limitada. Refer “About MOZSHAQ” below.
- The contract will run for an anticipated 9 months and has a value of circa USD\$0.5 million. Refer Table 1 below.
- The JV will be responsible for contract payments with the terms requiring installments by the JV, which is 100% funded by MRG’s JV partner, Sinowin Lithium (HK) Co., Ltd and SINOWIN Lithium Cobalt (ShenZhen) Ltd.
- This contract forms an integral part of the ongoing process of securing the mining licence and progressing the project to production.

MRG Metals Limited (“**MRG**” or “**the Company**”) (ASX Code: MRQ) is pleased to announce that its Mozambique HMS Joint Venture (JV) with Sinowin Lithium (HK) Co., Ltd and SINOWIN Lithium Cobalt (ShenZhen) Ltd has signed a contract with MOSHAQ Limitada for the Environmental and Social Impact Assessment (ESIA) and Resettlement Action Plan (RAP) for its Mozambique Corridor Sands projects.

MRG Metals Chairman, Mr Andrew Van Der Zwan expressed his enthusiasm about the partnership, saying: *“This collaboration with MOZSHAQ Limitada is a significant step forward for the JV. MOZSHAQ’s expertise in environmental and socio-economic assessments will be invaluable as we progress towards the mining licence approval. We are confident their local knowledge and adherence to international standards will ensure the highest quality outcomes for this project.*

The partnership underscores MRG Metals and our JV partner’s commitment to sustainable and responsible mining practices, aligning with MOZSHAQ’s mission to optimise organisations through national and international standards, ensuring productivity, environmental protection, and health and safety. The nine-month contract is pivotal for advancing the formal mine approval processes, expected to commence early in the contract period.”

About MOZSHAQ:

MOZSHAQ Consultoria e Serviços is a company with genuinely Mozambican capital that offers integrated consulting, auditing and training solutions in Health, Safety, Environment and Quality. Established in 2013, with a technical team specialised in the areas in which it operates, MOZSHAQ is focused on technical assistance and services, providing its customers with local responses of international standards. MOZSHAQ is made up of a multidisciplinary team of senior and junior consultants qualified in academics, techniques and methodologies for socio-environmental studies and assessments and principles of quality, environment, safety and health management according to ISO Standards. The experience gained over the past 10 years and the knowledge accumulated by our employees constitute a competitive advantage for the company and contribute to solving the challenges posed by the need to fully satisfy our customers. We work every day to deliver value-added solutions to our customers in any sector of activity, enabling them to stand out in this increasingly competitive market. As a result of our activity in various parts of the country, we have a high level of competence and knowledge, as well as resources that allow us to provide high-quality services. Mozshaq has experience and specialised technical competence in different areas of activity, including socio-economic studies and research, evaluation and monitoring of programs/projects and knowledge dissemination management.

Authorised by the Board of MRG Metals Ltd.

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STEPS AND ACTIVITIES	Term(business days)	Responsible	Month 1	Month2	Month3	Month4	Month5	Month6	Month7	Month8
Kick-off Meeting										
Delivery of editable project elements (MB and drawn parts)		Client	(...)							
Process Instruction	7	Mozshaq								
Pre-assessment		MTA								
Environmental Pre-Feasibility Study, Scope Definition and Terms of Reference	15									
Field visit		Mozshaq								
Environmental Pre-Feasibility Study and Scope Definition										
Terms of Reference	15									
1st Public Consultation										
EPDA+Final ToR (including CP report)										
<i>Final EPDA Review Period</i>		MTA			(...)					
Final Report after Client/MTA comments										
Environmental Impact Study	88									
Introductory chapters										
Project Description										
Characterization of the reference situation										
Field Visit										
Impact Assessment		Mozshaq								
Mitigation and monitoring measures										
Cartography										
Environmental Management Plan										
Non-technical summary										
Draft version										
2nd Public Consultation	15									
Final EIA (including CP report)										
<i>EIA review period</i>		Customer								
Final Report after Client/MTA comments		Mozshaq								
EIA Presentation Session to Client	140	Mozshaq								

Table 1: ESIA and RAP steps and timeline.