

ASX Announcement

Mayfield Childcare Limited (ASX:MFD)

8 November 2024

CEO Recruitment Update

Mayfield Childcare Limited ("Mayfield" or the "Company") provides this update regarding the previously announced CEO recruitment process.

The Board is undertaking a deliberate and thorough process to appoint a new CEO and plan for a successful transition before the conclusion of Ashok Naveinthiran's contract in the new year. The Board anticipates it will be in a position to interview a shortlist of qualified candidates in the coming weeks and aims to make an appointment in December to allow for an orderly transition of CEO responsibilities.

Independent Director, Roseanne Healy is leading the recruitment process, supported by Orchard Talent Group.

After a comprehensive review of several Executive Search companies, Orchard was appointed to manage the CEO recruitment process. Orchard has proven success in executive placements, relevant sector experience and a deep understanding of Mayfield's requirements.

Roseanne Healy said, "We look forward to working with executive search firm, Orchard, who will conduct a sector-specific and market-diverse talent search to find a CEO for the next phase of growth at Mayfield."

Philip Graham, Partner Orchard Talent Group said, "We are delighted to work with Mayfield, a strong Australian brand of immense social purpose. Given the considerable commercial and cultural progress Mayfield has made in the past 24 months under Ashok's leadership, we are excited to support an organisation that is so aligned to our own values and purpose."

Orchard has commenced a targeted headhunting process to identify and screen candidates with an extensive track record in leading multi-site national operations with large workforces. Experience in highly regulated industries and prior ASX executive experience will be highly regarded.

This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.

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