



ASX:IR1 - ASX RELEASE | 12 November 2024

EXTENSION OF VOLUNTARY SUSPENSION

IRIS Metals Limited (ASX: IR1) ("IRIS" or "the Company") today announced that it is extending the voluntary suspension of its securities until the commencement of trade on Thursday, 14 November 2024 or such earlier time as IRIS makes an announcement to update the market.

IRIS originally made a request, which was granted, for a voluntary suspension of its securities in accordance with Listing Rule 17.2 on Tuesday, 5 November 2024.

The reason for the voluntary suspension is that IRIS requires additional time to finalise its capital raising and book-build program, including with international investors.

ENDS

This announcement was approved for release by the Board of IRIS Metals Ltd.

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About IRIS Metals (ASX: IR1)

IRIS Metals Ltd (ASX: IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals.

The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com

Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

Not an offer in the United States:

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