

13 November 2024

NON-EXECUTIVE DIRECTOR APPOINTMENT

Pablo Tarantini

- ***Significant Director experience in lithium sector in Argentina with major lithium explorer Latin Resources and Integra Lithium***
- ***Strong corporate and management expertise and presence in Argentina***

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) is pleased to advise the appointment of Pablo Tarantini as a Non-executive Director to the Board of Patagonia Lithium Limited with effect from 12 November 2024.

Pablo Tarantini has accumulated broad professional experience in the mining industry. For two years, he has served as Executive Director of the Argentinian Bureau of Investment and International Trade, coordinating investment initiatives, and contributing with his vast experience in several industries and countries. In that role, Mr Tarantini worked together with mining companies settled in the country and supported the promotion of mining activity in Argentina, along with the Argentinian Secretary of Mining.

He has served as President and Executive Director of SAPISA and Minera Don Nicolás, an Argentinian private equity fund and one of its investments in the mining sector, respectively. Minera Don Nicolás is the first local mining project based on Argentinian capital. He has also served as M&A Director at General Electric and Advent International Corporation for Latin America, and as Manager at AT Kearney. Mr Tarantini is a non-executive Director of Latin Resources Limited (ASX:LRS), Compañía Minera Aguilar and Integra Lithium. In all these roles, he has carried out businesses and projects at the regional level.

Mr Tarantini is certified as Public Accountant and holds a Bachelor's Degree in Business Administration from Universidad Católica Argentina (UCA). He has a Master in Business Administration Degree from Harvard Business School.

Phillip Thomas, Executive Chairman said, "I am delighted to welcome Pablo to Patagonia's Board. Pablo is a highly experienced Executive and Non-executive Director, having held senior leadership roles across the lithium sector, in both

Capital structure

74.8m - PL3 shares

14.6m - PL3O quoted options

7.1m - unquoted options

0.3m - unquoted convertible notes

Patagonia Lithium Ltd
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Board

Phil Thomas - Exec Chair

Rick Anthon - NED

Sam Qi - NED

Pablo Tarantini - NED

Jarek Kopias - Co Sec

exploration and energy markets. Pablo has deep experience in mineral exploration and development in Argentina, and his experience and skills will complement those of our existing Directors and strengthen the Board."

Pablo is also a director of several other companies in Argentina and Australia.

Authorised for release by the Board of the Company.

For further information please contact:

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Executive Chairman

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Our socials – LinkedIn, twitter X @pataLithium, Instagram, facebook, pinterest and youtube
www.patagonialithium.com.au

About Patagonia Lithium Ltd

Patagonia Lithium has **two major lithium brine projects** – Formentera/Cilon in Salar de Jama, Jujuy province and Tomas III at Incahuasi Salar in Salta Province of northern Argentina in the declared lithium triangle. It has also applied **for 41,746 Hs** of concessions of which twenty two out of twenty five have been granted where we are exploring for **ionic REE clays, Niobium, Antimony and lithium in pegmatites**. The Company has applied for five exploration concession packages.

Since listing on 31 March 2023, surface sampling and MT geophysics have been completed, drill holes JAM 24-01, 24-02, 24-03 and 24-04 completed. Progress to date has been exceptional as measured by lithium assays and pump tests. The MT Geophysics at Tomas III on Incahuasi salar is very prospective. In July 2023, a 10 hole drill program was approved for Formentera and a three well program for Cilon has been approved. Samples as **high as 1,100ppm lithium** ("Sampling at Formentera and Cilon Assays 1,122ppm Lithium" released on 2 June 2023) were recorded at Formentera and a Lithium value of **591ppm in well JAM 24-01** ("Outstanding Assay Results from First Drilling in Argentina" released on 3 May 2024). Very low resistivities were recorded to more than a kilometre depth during the MT Geophysics survey at Formentera.

The Company confirms it is not aware of any new information or data that materially affects the information in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.