

14 November 2024

Enlitic signs contract with Medica worth up to A\$1.5mn over 5 years

Highlights

- Enlitic has entered into a Software License Agreement with leading UK-based, telemedicine services provider, Medica Group.
- The agreement is for an initial 12-month term, with automatic renewal each year to five years unless otherwise terminated.
- Medica Group provides teleradiology services to more than half of the 200+ NHS Trusts
- Will implement Enlitic's Ensight 2.0™ platform with the ENDEX™ data standardisation module
- Assuming successful validation testing, revenue generation expected of approximately GBP160k (~AU\$310k) per year during the term of the agreement

Enlitic, Inc. (ASX: ENL) ("the Company") is pleased to announce it has today signed Software License Agreement with Medica Reporting Limited, part of Medica Group, a leading provider of telemedicine services, for its Ensight 2.0^{TM} software. The agreement is for an initial 12-month term, with automatic renewal each year to five years (unless otherwise terminated).

Medica Group is a market leading radiology and pathology diagnostic services company, providing teleradiology services to more than half of the 215 NHS Trusts across the UK. It will utilise the Ensight 2.0 platform as part of its teleradiology services to support its NHS trust customers, leveraging the ENDEX™ data standardisation module.

Optimising hanging protocols is a crucial workflow improvement that benefits radiologists by streamlining the imaging study review process. Ensight 2.0™ with ENDEX™ is designed to improve operational efficiencies in this area and beyond, offering a suite of solutions that bolster productivity and workflow automation.

Assuming successful validation testing (expected to occur over the coming months), the contract will generate monthly subscription and end user support revenues. Enlitic expects this agreement to contribute to revenue of approximately GBP160k (~AU\$310k) per annum during the term of the agreement. The license agreement is for an initial 12-month term, with automatic renewal each year to five years unless otherwise terminated.

Michael Sistenich, CEO of Enlitic, said: "We are delighted to partner with Medica Group to provide our Ensight software to support their services to NHS Trust customers. Our engagement with Medica Group began earlier this year through collaborative discussions centered on mutual goals of advancing imaging efficiency in the healthcare space. Enlitic is thrilled to officially welcome Medica as



both a partner and valued client. This partnership underscores the growing demand for cutting-edge imaging solutions tailored to the needs of imaging businesses and radiologists. With the volume of imaging studies steadily increasing, there is an essential need for technology that supports faster, more efficient reviews and reporting. By integrating Enlitic's Ensight software, Medica Group is positioned to drive measurable improvements in operational performance, benefiting their NHS Trust customers and their patients. Enlitic looks forward to working closely with the Medica team to bring additional value through ongoing innovations with the Enlitic suite of solutions."

This agreement marks another significant step forward in our mission to enhance the quality and delivery of radiology services. Enlitic remains committed to providing innovative tools that meet the evolving needs of healthcare providers.

- ENDS -

This announcement was authorised for release by the Board of Enlitic, Inc.

Enquiries

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About Medica Group

Medica is the teleradiology market leader, providing hospital radiology departments with independent support to address serious capacity issues in both urgent and non-urgent reporting pathways. Founded in 2004 and headquartered in Hastings, UK, Medica has operations in the UK, Ireland and US. With over 400 employees globally, the Group has a network of more than 750 radiologists, radiographers and specialist doctors who serve over 200 clients worldwide. For more information, visit www.medica.co.uk.

About Enlitic

Enlitic is a software company that uses artificial intelligence to develop software products that manage medical imaging data in radiology (such as MRI, CT scans, X-ray and ultrasound images) and licences such products to healthcare providers. Enlitic's products (including its current product offering and product suite under development) seek to standardise, protect, integrate, and analyse data to create the foundation of a real-world evidence platform that can improve clinical workflows, increase efficiencies, and expand capacity. Read more at enlitic.com.

Enlitic's CDIs are traded on ASX in reliance on the safe harbour provisions of Regulation S under the US Securities Act of 1933 as amended, and in accordance with the procedures established pursuant to the provisions of a no action letter dated 7 January 2000 given to ASX by the staff at the US Securities and Exchange Commission. The relief was given subject to certain procedures and conditions described in the no action letter. One of the conditions is that the issuer provides notification of the Regulation S status of its securities in communications such as this announcement.