

ASX ANNOUNCEMENT 15 NOVEMBER 2024

STRATEGIC PLACEMENT TO RAPIDLY DRIVE BLOCKCHAIN SOLUTIONS

Sydney, 15 November 2024 — NoviqTech is pleased to announce that it has received firm commitments for a strategic placement to raise \$1,050,000 to accelerate the development of its blockchain-powered solutions.

This strategic funding supports NoviqTech's pursuit of industry leadership in blockchain innovation and underscores our commitment to sustainable, transformative technology in collaboration with new partners.

The placement was notably supported by:

Antanas Guoga (Tony G): Renowned globally as an innovation leader and visionary investor, Tony G is the chairman and major shareholder of Solana Strategies Inc. (HODL.CN), a Canadian-based holding vehicle established to invest in technologies and cryptocurrencies. The company recently reached a market capitalisation of over \$300M. As a former Member of the European Parliament, where he advocated for digital and technological advancement, Tony G brings to NoviqTech deep expertise in disruptive technologies and an influential network spanning both private and public sectors. His commitment to driving blockchain applications with social impact aligns powerfully with NoviqTech's mission, making his investment a resounding endorsement of our vision to redefine transparency and accountability in sustainability.

The placement was also notably supported by several industry professionals who bring invaluable knowledge and strategic leadership in the blockchain and cryptocurrency sectors. Their backing of NoviqTech represents a commitment to the company's innovative approach and confidence in blockchain's transformative potential.

Freddy El Turk, CEO of NoviqTech, commented on the raise: "Securing support from visionaries like Tony G marks a defining moment for NoviqTech, strengthening our ambition to drive innovation at the intersection of blockchain and sustainability. Their expertise and belief in our mission empower us to fast-track our technology roadmap, accelerating the development of powerful, scalable solutions that help companies achieve unparalleled transparency and compliance in sustainability. With this capital injection, we are poised to deliver blockchain solutions that set a new standard for trust and accountability in today's digital economy".

This investment round is a significant milestone for NoviqTech, underscoring our commitment to empowering global organisations with precise, transparent, and impactful solutions for sustainability and supply chain management. We look forward to furthering our mission to make sustainability a seamless and integral part of business through blockchain technology.

Placement Details

NoviqTech has received firm commitments from eligible sophisticated and institutional investors to raise approximately \$1,050,000 (before costs) (**Placement**) through the issue of approximately 52.5M fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.02 per Placement Share, together with one-free attaching option exercisable at \$0.08 and expiry of 24 June 2026 for every one (1) Placement Share subscribed for and issued under the Placement (**Attaching Option**). The Attaching Options will be issued subject to Company Shareholder Approval.

The Placement issue price of \$0.02 per share represents:

- a 0% discount to the last close price of Thursday, 14 November 2024 (A\$0.02); and
- a 5% discount to the 5-day volume weighted average price (VWAP) of A\$0.021.

The Shares issued under the Placement will be issued pursuant to the Company's available placement capacity as follows:

- 18,764,270 Shares under ASX Listing Rule 7.1; and
- 16,882,846 Shares under ASX Listing Rule 7.1A,
(together **Tranche 1 Placement**).

The issue of the remaining 16,852,884 Placement Shares and 52.5M Attaching Options (**Tranche 2 Placement**) is subject to Shareholder approval, which the Company intends to seek at a general meeting proposed to be held in January 2024 (**January EGM**).

Indicative Timetable**

Placement	
Settlement of Tranche 1 Placement	Tuesday, 19 November 2024
Allotment of Shares under Tranche 1 Placement	Wednesday, 20 November 2024
Commencement of trading of Shares under Tranche 1 Placement	Wednesday, 20 November 2024
General Meeting to approve Tranche 2 Placement*	Thursday, 9 January 2025
Settlement of Tranche 2 Placement	Friday, 10 January 2025
Allotment and commencement of trading of shares issued under Tranche 2 Placement	Monday, 13 January 2025

*\$250,000 owing to CoPeak Pty Ltd under a short-term facility entered into with the Company on or about 28 March 2024 is intended to also be converted into shares (and free attaching options) on the same terms as Placement subject to Shareholder approval at the January EGM. Also \$20,000 owing to Freddy El Turk as part of director fees is intended to also be converted into shares (and free attaching options) on the same terms as the Placement subject to shareholder approval at the January EGM.

**These dates are subject to change and may be adjusted based on prevailing circumstances and requirements. Any updates or amendments to the timetable will be communicated in a timely manner.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and guarantee of origin. The NoviqTech brands – NoviqAI and Carbon Central deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products' origins all in real-time

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