

15 November 2024

Clean TeQ awarded a contract of >AU\$11m for a PHOSPHIX® Plant in Ireland

Clean TeQ Water Limited (ASX: CNQ) (the “Company” or “Clean TeQ”) is pleased to announce it has been awarded a contract by its partner Enva Ireland Limited (“ENVA”), valued at around EUR €7m (>AU\$11m), for the design and supply of a PHOSPHIX® Plant (the “Plant”) in Ireland.

The award of this contract follows successful laboratory test work and an on-site piloting campaign that verified that PHOSPHIX® can consistently remove phosphate from the plant’s wastewater to below the nominated limit of 1 mg/L P-PO₄ (phosphate as phosphorus). The tightening of environmental discharge regulations across the European Union is driving the implementation of this project.

The Plant will treat industrial wastewater, specifically removing phosphate without producing a liquid brine waste stream or large volumes of ferric phosphate sludge. Instead, the Plant will generate a small volume of solid phosphate by-product that can be disposed of safely and cost-effectively. The Plant is designed to operate at a very high-water recovery rate (~99%), providing a minimal liquid discharge solution.

The contract with ENVA provides for Clean TeQ to design, supply, project manage and commission the Plant. The equipment has a 56-week delivery timeframe with an 18-week installation period to be undertaken by ENVA’s end user. Plant commissioning will then occur over an 8-week period following installation handover.

ENVA, a leading recycling and resource recovery specialist, promotes Clean TeQ’s water treatment solutions in Ireland and the UK under a cooperation agreement. ENVA specialises in managing and recycling waste, providing sustainable solutions for various industries, including hazardous and non-hazardous waste management, water treatment, and energy recovery. Its expertise covers a wide range of environmental services, aimed at promoting sustainability and reducing environmental impact.

ENVA's New Business Development Director Kieran Staunton commented, *"This contract marks a pivotal milestone in the ENVA/Clean TeQ partnership and is the culmination of two years of collaborative work in bringing the PHOSPHIX® technology to market. At ENVA, we see this first project as a launching pad for addressing the growing challenges industrial producers in the UK and Ireland face as discharge regulations become increasingly stringent. Together with Clean TeQ, we are committed to delivering innovative solutions that support sustainable industry practices and meet evolving environmental standards."*

Clean TeQ CEO Peter Voigt commented, *"We are delighted to have signed a contract with a partner of this scale and calibre. We have been working together demonstrating the capabilities of our PHOSPHIX® technology over several months of piloting. With the adoption of our technology by a leading international company, we now have a significant reference point in the wastewater treatment sector. As new regulatory changes to phosphate discharge levels take effect across Europe, we anticipate that this established partnership will pave the way for further market opportunities."*

Early design work with ENVA commenced in May 2024 under a previous contract and there are no conditions precedent attached to this Design, Supply, Project Management and Commissioning Agreement. The contract is subject to standard terms and conditions in respect to extensions of time, and warranties typical of a contract for design, procurement, supply, and commissioning of a process plant. The contract includes a clause for termination for convenience provision with at least two weeks' written notice, limited to the design phase. The Company also confirms that there is no other material information in relation to this Design, Supply, Project Management and Commissioning Agreement.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About ENVA – Enva is one of the UK and Ireland's leading recycling and resource recovery companies with a turnover of £384m (FY24), more than 1700 employees and over 20,000 customers. The company's 38 sites use the latest technology to maximise the recovery of valuable secondary materials. The company promotes Clean TeQ Water's water treatment solutions in Ireland and the UK under a cooperation agreement.

For more information about Enva please visit <https://enva.com/>

About Clean TeQ Water Limited (ASX: CNQ) – Clean TeQ Water is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ Water's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ Water has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleantegwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.