

ASX Announcement

Forbidden Foods Limited ASX: FFF

15 November 2024

Change of Directors Interest to preserve cash balance

Forbidden Foods Ltd (ASX: FFF) ("Forbidden Foods" or "the Company") wishes to provide further details on the Appendix 3Y (attached below), which highlights the transfer of 10 million unquoted options to a previous engaged corporate advisory group.

CEO, Mr Alex Aleksic has transferred the options in lieu of a cash fee for work undertaken by the counterparty to assist with the Company's growth trajectory. Mr Aleksic received the options as part of his participation in historical capital raising initiatives completed by the Company and has chosen to transfer them so the Company's balance sheet is not impacted.

The Board determined that the transfer facilitates the completion of the Company's engagement with the corporate advisor on mutually agreed terms with no net effect on the balance sheet, which was considered to be in the best interests of the Company.

Details of the unquoted options to be transferred, as set out in the Settlement Deed between the Company and its corporate advisor, are listed below:

- 7,750,000 options at \$0.025 with expiry of 7 December 2025;
- 2,250,000 options at \$0.023 with expiry of 24 September 2026.

Upon transfer of the options to its nominated party, the corporate advisor has agreed to terminate its mandate with the Company.

ENDS

For further information, please contact:

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Six Degrees Investor Relations

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About Forbidden Foods Ltd

Forbidden Foods Ltd (ASX: FFF) is a health & wellness food company. The Company was established with a vision to provide engaging brands that provide the very best foods to meet consumer demand for clean, sustainable and healthy products.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Forbidden Foods Limited
ABN	82 616 507 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Alexander Aleksic
Date of last notice	25 September 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	ALEKSIC INVESTMENTS PTY LTD <ATF 5N5 trust A/C> (associated entity of Mr Aleksic) A&A SMSF Pty Ltd <ATF A&A Superannuation Fund> (associated entity of Mr Aleksic)
Date of change	14 November 2024
No. of securities held prior to change	(1) 17,941,695 - ORDINARY FULLY PAID SHARES (2) 10,000,000 - UNLISTED OPTIONS @ \$0.025 EXP 07/12/2025 (3) 8,125,000 UNLISTED PERFORMANCE RIGHTS EXP 30/06/2025 (4) 2,777,778 - UNLISTED OPTIONS @ \$0.023 EXP 24/09/2026 (5) 1,666,667 - UNLISTED OPTIONS @ \$0.015 EXP 25/09/2027
Class	(1) UNLISTED OPTIONS @ \$0.025 EXP 07/12/2025 (2) UNLISTED OPTIONS @ \$0.023 EXP 24/09/2026
Number acquired	NIL
Number disposed	(1) 7,500,000 - UNLISTED OPTIONS @ \$0.025 EXP 07/12/2025 (2) 2,250,000 - UNLISTED OPTIONS @ \$0.023 EXP 24/09/2026
Value/Consideration	(1) Nil Consideration (2) Nil Consideration
No. of securities held after change	(1) 17,941,695 - ORDINARY FULLY PAID SHARES (2) 2,500,000 - UNLISTED OPTIONS @ \$0.025 EXP 07/12/2025 (3) 8,125,000 UNLISTED PERFORMANCE RIGHTS EXP 30/06/2025

⁺ See [chapter 19](#) for defined terms.

	(4) 277,778 - UNLISTED OPTIONS @ \$0.023 EXP 24/09/2026 (5) 1,666,667 - UNLISTED OPTIONS @ \$0.015 EXP 25/09/2027
Nature of change	Issued in lieu of cash settlement for corporate services.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.