



Announcement Summary

Entity name

NOVIQTECH LIMITED

Date of this announcement

Wednesday November 20, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	incentive options that vest if and when the Company achieves certain performance conditions	2,500,000	20/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NOVIQTECH LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

622817421

**1.3 ASX issuer code**

NVQ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

20/11/2024



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

issue of incentive options to Freddy El Turk approved at general meeting 8 November 2024

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

incentive options that vest if and when the Company achieves certain performance conditions

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

20/11/2024

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02862778-3A652400>

## Any other information the entity wishes to provide about the +securities the subject of this notification

incentive options that vest if and when the Company achieves a VWAP over 15 consecutive trading days of: \$0.05, \$0.08, \$0.10 and \$0.12 (each a performance condition)

## Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Only approved at general meeting on 8 November 2024

## Issue details

## Number of +securities

2,500,000

## Were the +securities issued for a cash consideration?

No

## Please describe the consideration being provided for the +securities

provide a performance linked incentive component in the remuneration package for Freddy El Turk to motivate and reward their performance as a Director

## Purpose of the issue

To pay for services rendered

## Additional Details

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NVQ : ORDINARY FULLY PAID	168,828,467

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NVQAK : OPTION EXPIRING 29-MAR-2026 EX \$0.16	88,000
NVQAM : OPTION EXPIRING 15-SEP-2026 EX \$0.16	88,000
NVQAG : OPTION EXPIRING 30-NOV-2024 EX \$0.35	4,380,555
NVQAO : OPTION EXPIRING 21-JUL-2026 EX \$0.10	24,975,000
NVQAP : OPTION EXPIRING 24-JUN-2026 EX \$0.08	19,500,000
New class - code to be confirmed : incentive options that vest if and when the Company achieves certain performance conditions	2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

8/11/2024