

ASX: FG1



Neil Marston,
Managing Director & CEO
AGM Presentation
20 November 2024

**Creating value from high-grade gold
exploration & discovery in Tasmania**

flynnngold.com.au

Important Notice & Disclaimer



OVERVIEW

This investor presentation ("Presentation") has been prepared by Flynn Gold Limited (ABN 82 644 122 216) ("Flynn Gold" or "Company") and is dated 20 November 2024.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

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LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
14/11/2024	Exploration Target for Golden Ridge, NE Tasmania (Amended)*	14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania
08/11/2024	Significant Exploration Target for Golden Ridge, NE Tasmania*	11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania
28/10/2024	Drilling Underway at Link Zone, Golden Ridge, NE Tasmania*	12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania
16/10/2024	New Gold Vein System Discovery at Grenadier Prospect*	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
16/09/2024	Drilling Hits High-Grade Gold Zone at Golden Ridge, NE Tasmania*	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
23/08/2024	FG1 Secures Strategic EL Application at Beaconsfield NE Tasmania	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
19/07/2024	New High-Grade Gold Discovery at Golden Ridge, NE Tasmania*	19/12/2022	Exploration Update - NE Tasmania
28/05/2024	Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
21/05/2024	64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania*	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
26/03/2024	Strike and Depth Potential Identified at Firetower	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	24/09/2021	FG1 Hits More High-Grade Gold at Brilliant
27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania
10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	17/06/2021	FG1 Commences Trading on ASX – Exploration Drilling Underway
05/10/2023	Drilling Underway at Warrentinna	15/06/2021	Prospectus

Company Snapshot



CAPITAL STRUCTURE | ASX: FG1

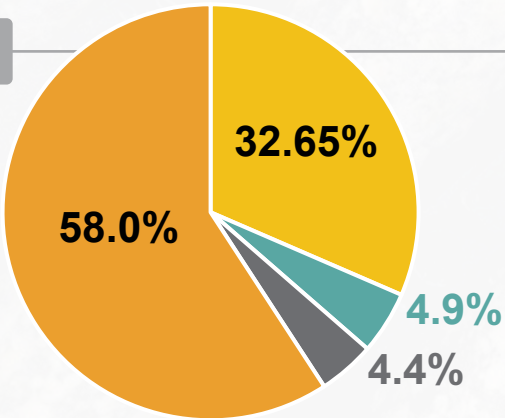
Share price: 19 th November 2024	A\$0.03	Market Cap at \$0.03/share	\$7.8m
Cash @ 30 th September 2024	\$1.83m	Enterprise Value at \$0.03/share	\$6.0m
Shares on issue	261.3m	Unlisted Options ²	0.4m
Listed Options (FG1O) ¹	50.6m	Performance Rights ³	2.4m

- Notes
- 1. Expire 7 Nov 2026, \$0.075/share exercise price
 - 2. Expire 2 Aug 2025, \$0.20/share exercise price
 - 3. 3 year performance rights upon meeting various vesting conditions

TOP SHAREHOLDERS

(as at 18th October 2024)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other



DIRECTORS



Clive Duncan
Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



Neil Marston
Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



John Forwood
Non-Executive Director

Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



Sam Garrett
Technical Director

Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits

Overview



WESTERN AUSTRALIA

11 granted Exploration Licences and 9 EL applications

1,091 km², 100% Flynn Gold

Holdings close to significant gold & lithium deposits

Non-core assets – open to JV or sale



TASMANIA

11 granted Exploration Licences

1,024 km², 100% Flynn Gold

Northeast Tasmania - significant gold and tin/tungsten projects

Northwest Tasmania – gold, critical minerals and zinc-lead-silver projects



Flynn Gold Limited is focused on the exploration and development of high-grade gold and critical minerals projects in Tasmania

Flynn's Portfolio – Northeast Tasmania



Exploration focus is on:

Golden Ridge Project

Large Intrusive Related Gold System with potential to host significant gold mineralisation

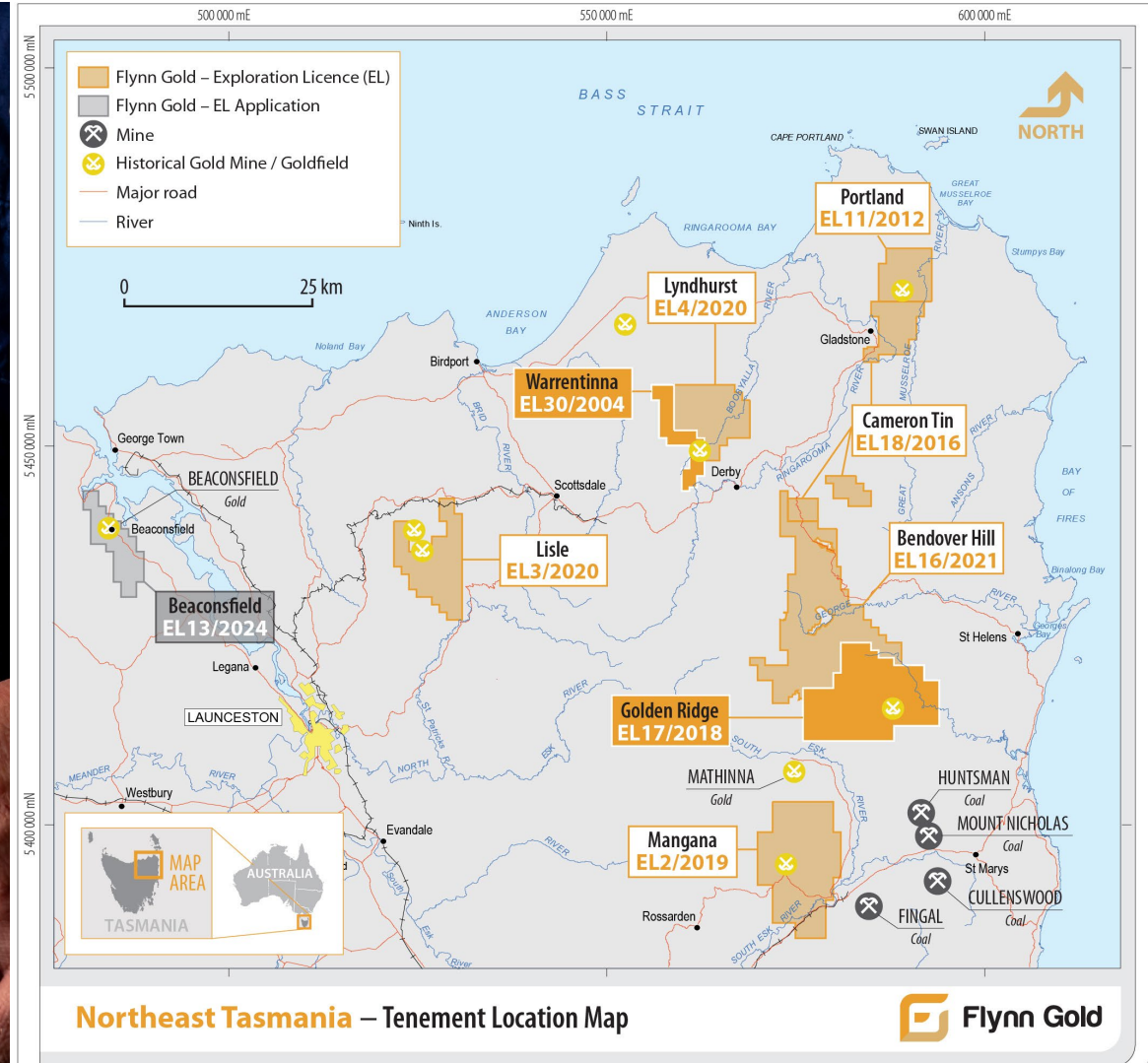
Warrentinna Project

Victorian-style orogenic gold system with very encouraging results from shallow drilling

Beaconsfield Project

(new application)

Victoria-style orogenic gold system with historical workings surrounding rich Beaconsfield Gold Mine

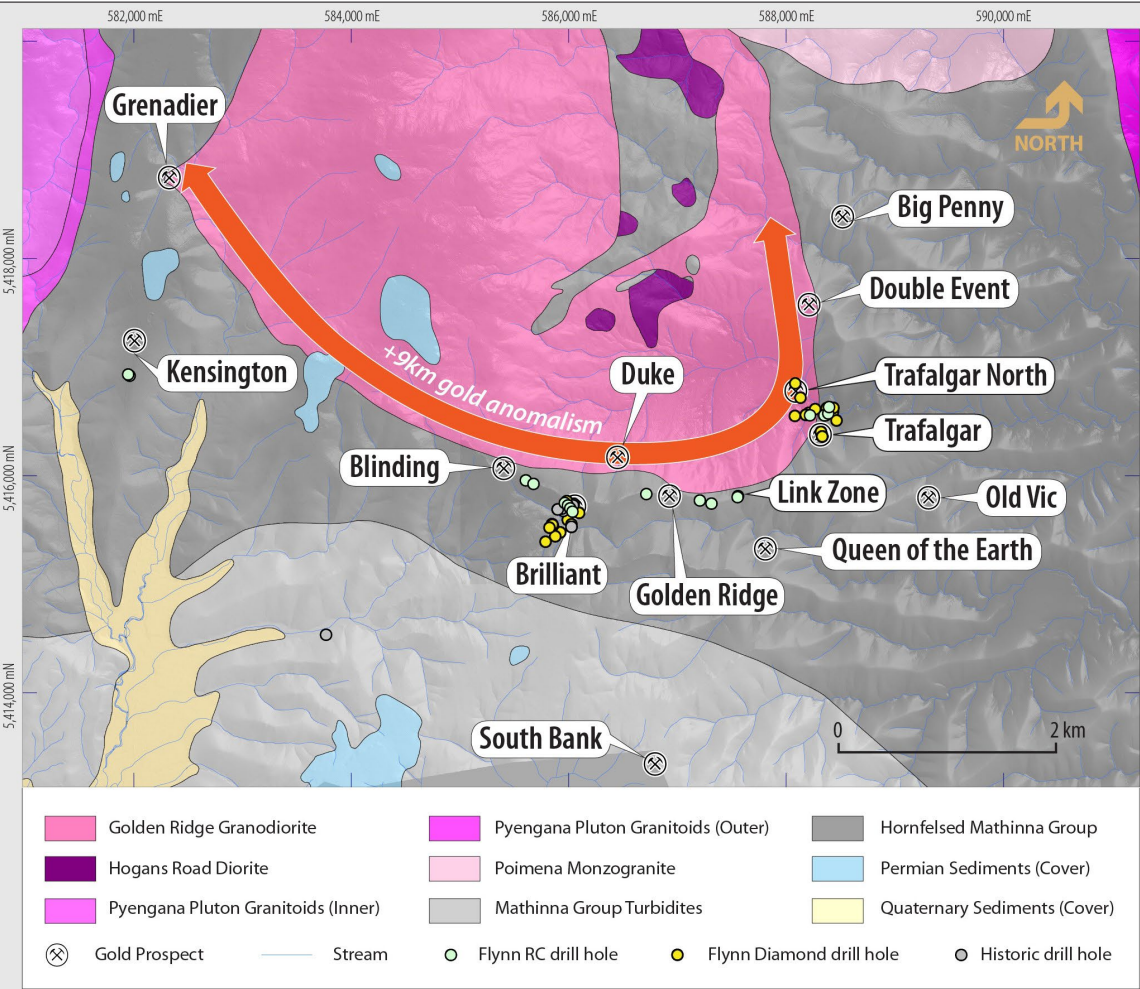




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Golden Ridge Project

Golden Ridge Project



Golden Ridge Project – Geology and Prospect Locations



Positive Indications of a large Intrusive Related Gold System (IRGS)

Historical gold workings and anomalies at multiple prospects near granodiorite-sediment contact (IRGS) - **+9km mineralised zone open along trend**

2024 ACTIVITIES

Extensive soil sampling program – **new targets identified at Trafalgar North, Grenadier, Duke and Big Penny** – highlighting the exploration potential of the system

Golden Ridge adit located, mapped and sampled with grades up to 64.4g/t Au reported

Phase 3 diamond drilling at Trafalgar (5 holes – 1,550m) testing geological vein model and mapped gold veining at Trafalgar North

Maiden Exploration Target released for Trafalgar, Link Zone and Brilliant prospects

Diamond drilling presently underway at Link Zone testing for high-grade gold mineralisation beneath Golden Ridge adit

Golden Ridge Project



MAIDEN EXPLORATION TARGET*

Prospect	Tonnes Range (Mt)		Grade Range (g/t Au)		Contained Au (oz)	
	Low	High	Low	High	Low	High
Trafalgar	1.6	2.2	4.5	6.0	303,000	322,000
Brilliant	1.4	2.2	1.6	1.9	82,000	115,000
Link Zone	0.6	0.9	2.8	3.5	64,000	83,000
Total	3.5	5.4	3.0	4.0	449,000	520,000

***The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.**

Golden Ridge Project

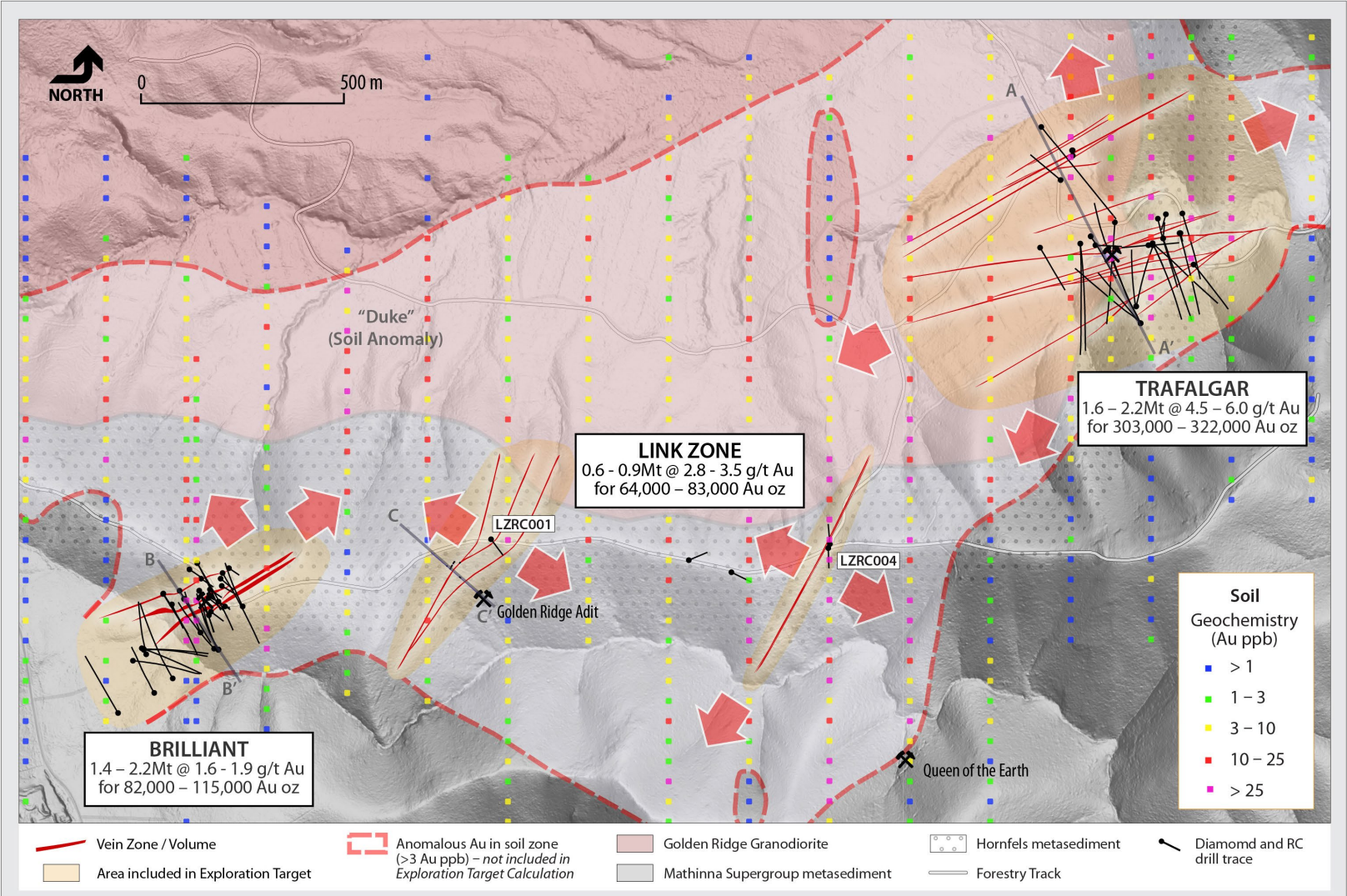


EXPLORATION TARGET

Exploration Target is open in all directions and **represents less than 30% of the known strike** of the 9km gold anomaly that defines the gold mineralised system at Golden Ridge

Diamond drilling underway at Link Zone testing extensions of known gold-vein mineralisation along strike and down-dip of the historic Golden Ridge Adit

Further drilling planned to expand the **Exploration Target** and convert to a **Mineral Resource**



Golden Ridge Project – Exploration Target Locations

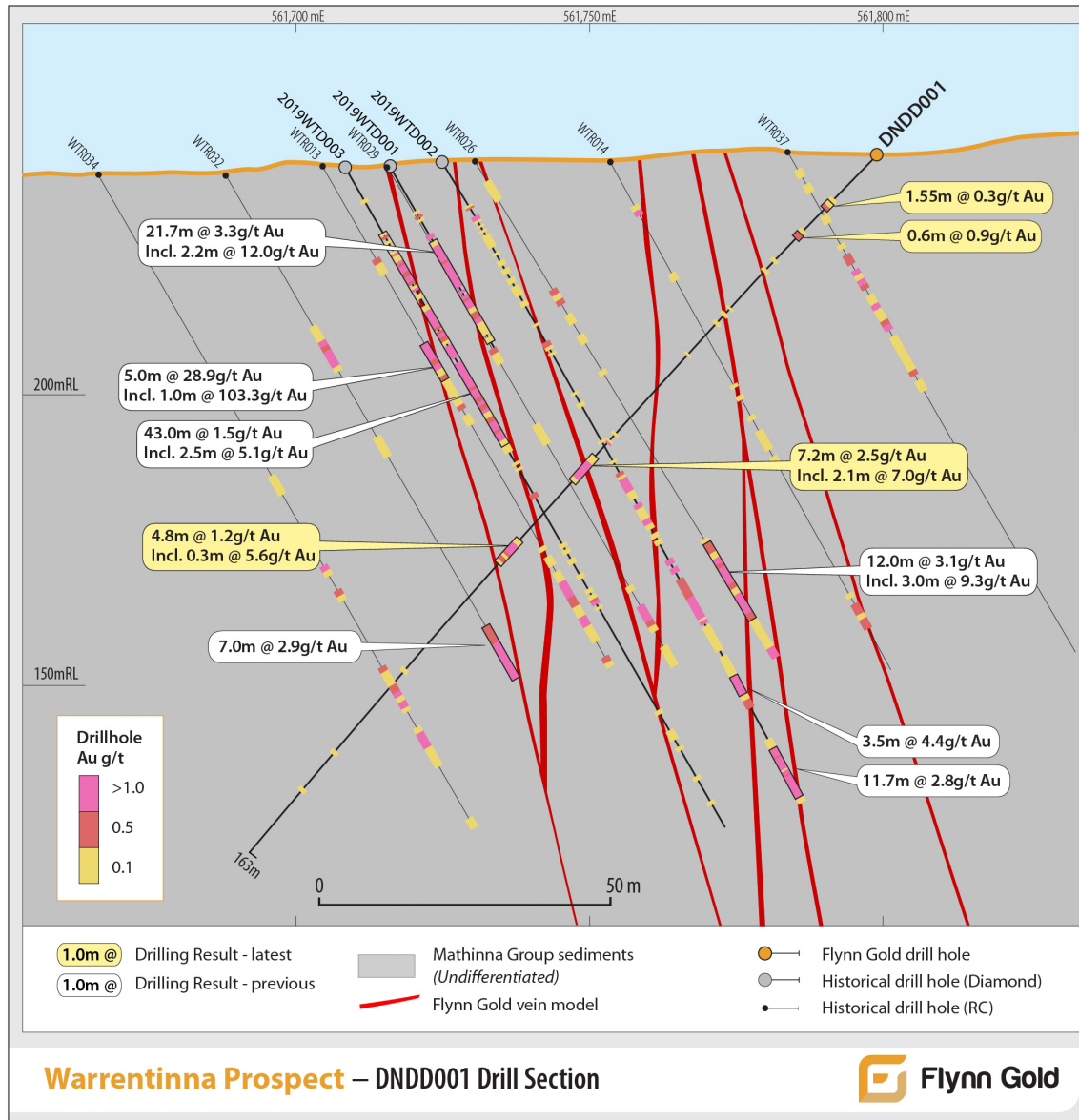




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Warrentinna Gold Project

Warrentinna Gold Project



WARRENTINNA GOLDFIELD

Gold mineralisation & old workings over 6km strike – largely untested to date

Golden Mara mine produced 3,368oz @ 29.4g/t Au

DERBY NORTH

Significant shallow gold intersected in historic drilling at Derby North

- 26.0m @ 2.3g/t Au from 5m,
- 21.7m @ 3.3g/t Au from 9.3m,
- 11.7m @ 2.8g/t Au from 115m, and
- 43.0m @ 1.5g/t Au from 10m

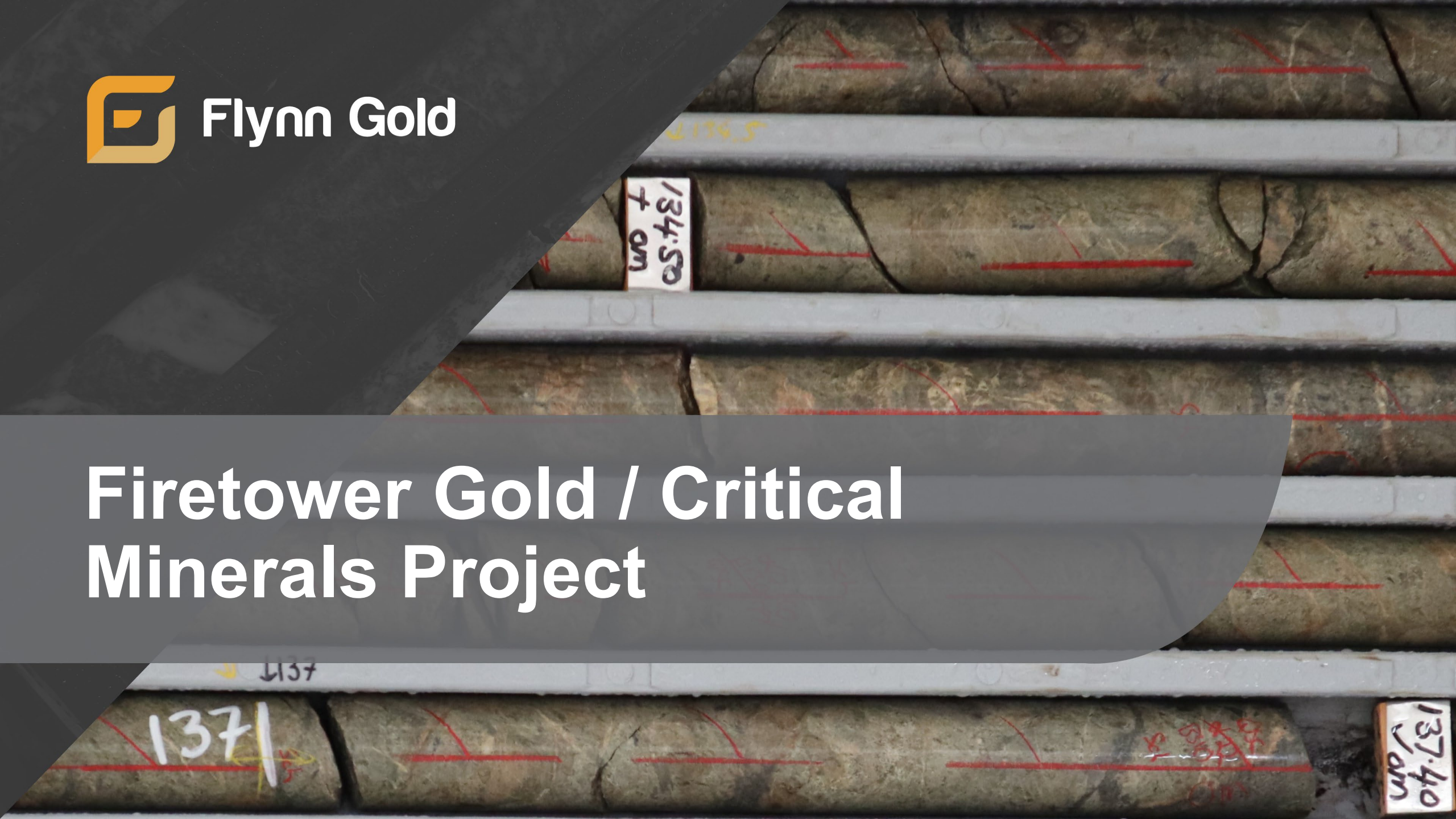
Maiden FG1 diamond drilling program at the Warrentinna Project completed in 2023 - 2 drillholes (357m)

Multiple zones of auriferous quartz veining hosted in turbiditic sediments similar to the Victorian Goldfields

Early potential for JORC compliant Mineral Resource at Derby North with further shallow drilling



Firetower Gold / Critical Minerals Project



Firetower Project

Advanced Gold plus Critical Minerals Project

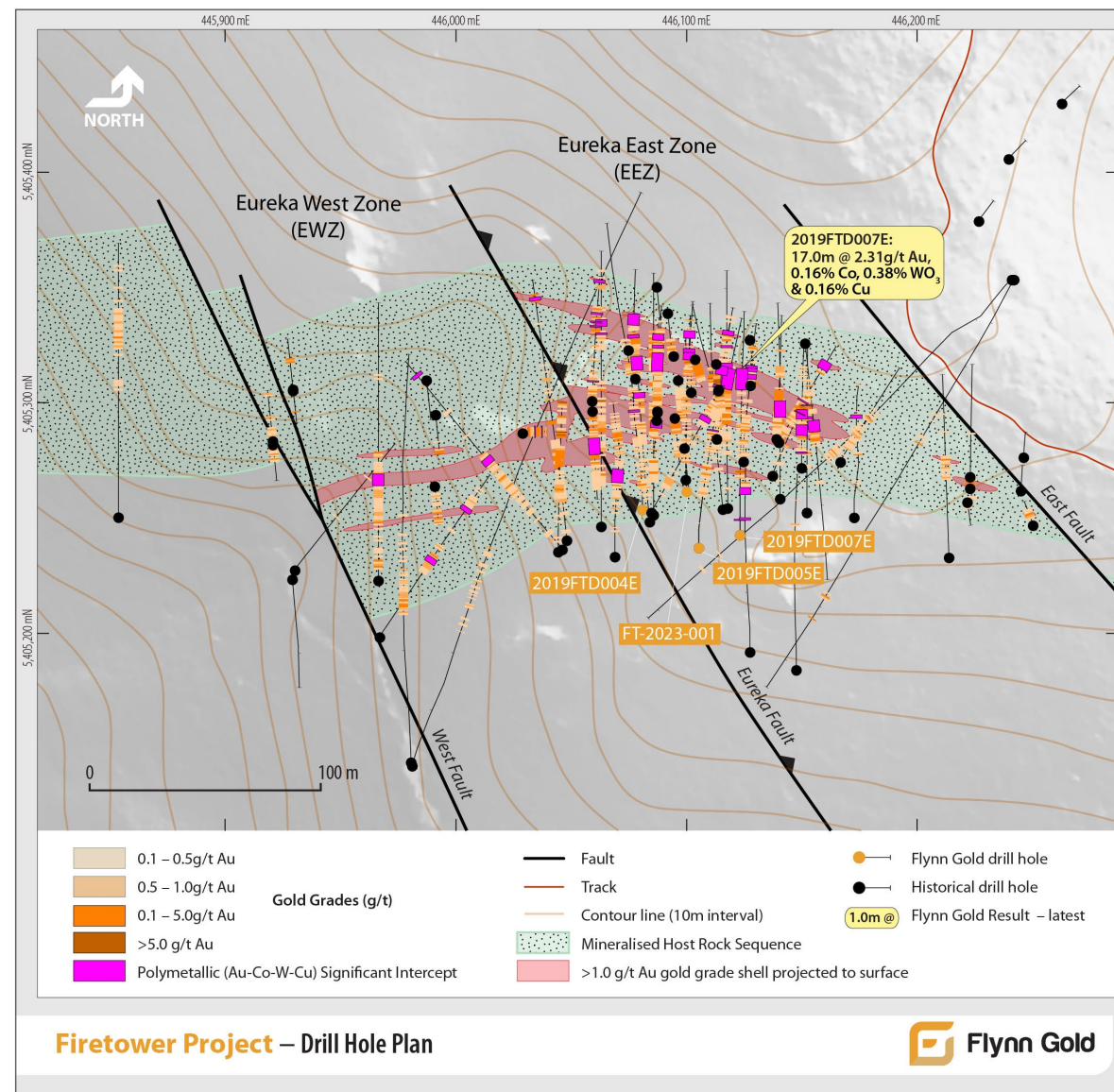
FIRETOWER PROSPECT

Previous drilling delineated gold mineralisation over **350m along strike and up to 150m depth**, remaining open at depth and along strike

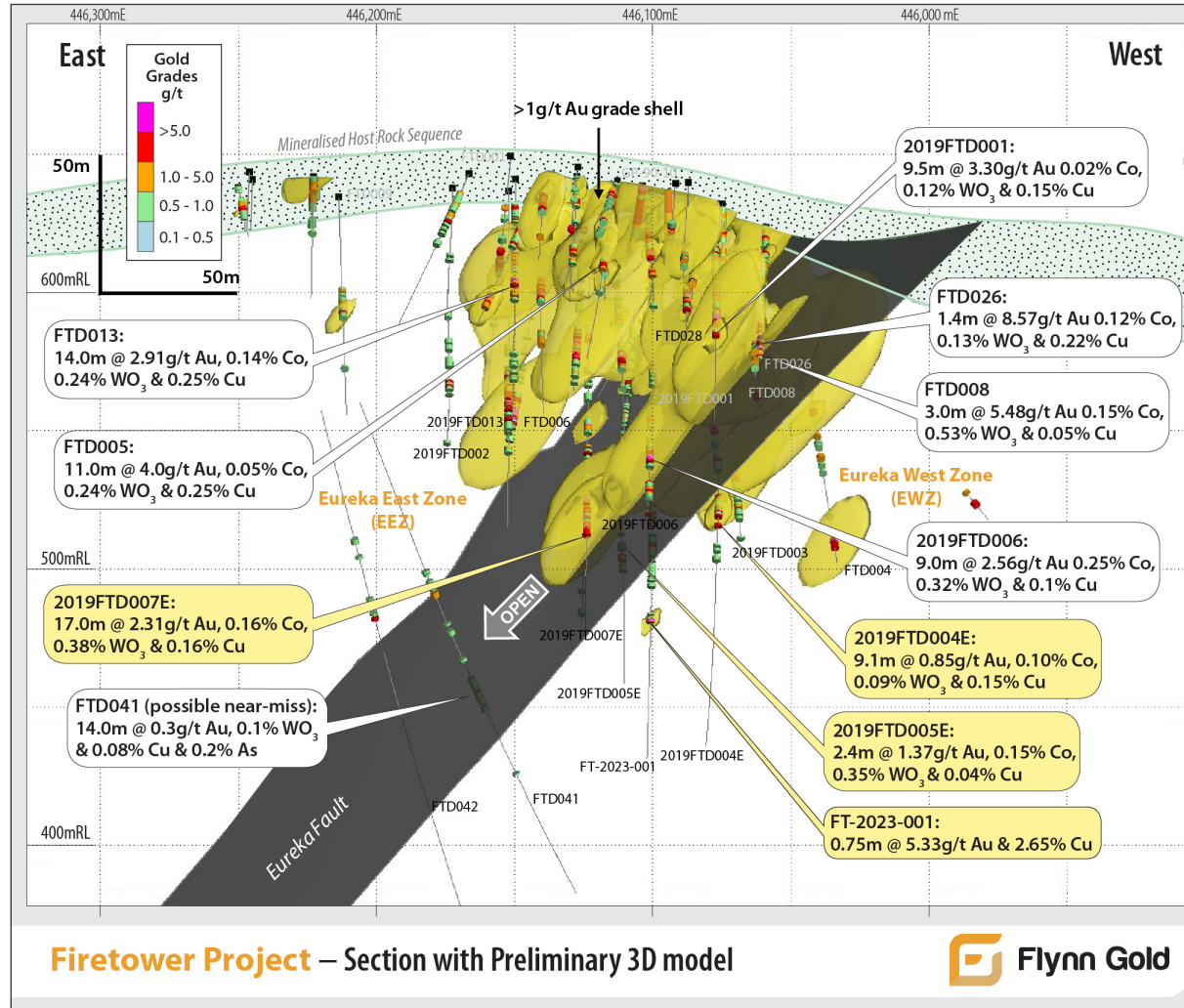
Significant intercepts include **17m @ 5.37g/t Au** from 7m

Significant **cobalt (up to 0.57% Co)** and **tungsten (up to 0.87% W)** mineralisation make this an attractive project to progress

Early potential for **JORC compliant Mineral Resource**



Firetower Project



FIRETOWER PROSPECT DRILLING

Maiden FG1 diamond drilling program at the Firetower Project completed with one new drillhole and three diamond tail extensions drilled for 496m

High-grade gold-cobalt-tungsten-copper mineralisation intersected, including:

- **2019FTD007E:**
 - **17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO₃, 0.16% Cu** from 121.0 -138.0m, including:
 - **1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO₃, 0.14% Cu** from 121.0m, and
 - **5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO₃, 0.33% Cu** from 132.5m.

Latest drilling confirms potential for significant polymetallic gold and critical minerals mineralisation

Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones at Firetower (Eureka Fault)



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KEY INVESTMENT TAKEAWAYS



Focused on three **high-grade gold projects** in Tasmania (Golden Ridge, Warrentinna and Firetower)



Golden Ridge Project –

- High-grade gold discovery at Trafalgar open in all directions
- Maiden Exploration Target
- Excellent potential for additional gold mineralisation along an 9km trend



Exploration and drilling at Golden Ridge on-going



Experienced Board, Management and Technical team





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OUR INTERACTIVE
INVESTOR HUB**



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