



## ASX Announcement | 26 November 2024

### X2M Connect Limited (ASX:X2M)

#### Results of AGM

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X2M Connect Limited advises the results of resolutions, and proxy voting at its AGM held today, were as attached. All resolutions were passed on a poll.

#### Ends

The Company Secretary of X2M has approved this announcement.

#### For further information contact:

##### X2M Connect Limited

##### Mohan Jesudason

Chief Executive Officer

[investor.relations@x2mconnect.com](mailto:investor.relations@x2mconnect.com)

T: 1 800 926 926 (1 800 X2M X2M)

##### Investor Enquiries

##### Gabriella Hold

Automic Markets

[gabriella.hold@automicgroup.com.au](mailto:gabriella.hold@automicgroup.com.au)

T: +61 411 364 382

##### Media Enquiries

##### Tristan Everett

Automic Markets

[tristan.everett@automicgroup.com.au](mailto:tristan.everett@automicgroup.com.au)

T: +61 403 789 096

#### About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector. The strategy is to stay focused on the utility sector where X2M has proven performance and tap the growing artificial intelligence, renewable energy generation and battery storage markets' demand for data collection, analytics and device control.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The collection of large volumes of data from meters or sensors and our ability to go back and control devices also provides the basis for artificial intelligence or machine learning applications to build upon our platform. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 530,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple communications technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. The addressable market across the region is large and importantly, the addressable market within X2M's existing customer base is also large with penetration growing. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).

# Disclosure of Proxy Votes

## X2M Connect Limited

Annual General Meeting

Tuesday, 26 November 2024



**Automic**

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 ADOPTION OF REMUNERATION REPORT	P	13,411,901	1,386,126 10.34%	30,500 0.23%	0	11,995,275 89.44%	13,381,401 99.77%	30,500 0.23%	0	-
2 RETIREMENT OF DIRECTORS BY ROTATION AND BY OPERATION OF THE CONSTITUTION	P	29,796,025	5,405,031 18.14%	8,000 0.03%	0	24,382,994 81.83%	32,213,914 99.98%	8,000 0.02%	0	Carried
3 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	P	29,796,025	5,400,363 18.12%	2,000 0.01%	0	24,393,662 81.87%	32,219,914 99.99%	2,000 0.01%	0	Carried
4 RATIFICATION OF PRIOR ISSUES OF SECURITIES	P	29,796,025	5,400,363 18.12%	2,000 0.01%	0	24,393,662 81.87%	32,219,914 99.99%	2,000 0.01%	0	Carried
5 APPROVAL OF ISSUE OF SECURITIES	P	29,796,025	5,389,363 18.09%	13,000 0.04%	0	24,393,662 81.87%	32,208,914 99.96%	13,000 0.04%	0	Carried
6 APPROVAL OF ISSUE OF SECURITIES TO MANAGING DIRECTOR	P	17,397,638	5,389,363 30.98%	13,000 0.07%	0	11,995,275 68.95%	19,810,527 99.93%	13,000 0.07%	0	Carried
7.1 APPROVAL OF ISSUE OF REMUNERATION OPTIONS TO THE HON ALAN STOCKDALE AO OR HIS NOMINEE	P	29,778,525	5,371,863 18.04%	13,000 0.04%	17,500	24,393,662 81.92%	31,294,570 99.96%	13,000 0.04%	17,500	Carried
7.2 APPROVAL OF ISSUE OF REMUNERATION OPTIONS TO DAMIEN JOHNSTON OR HIS NOMINEE	P	29,778,525	5,363,863 18.01%	21,000 0.07%	17,500	24,393,662 81.92%	31,166,854 99.93%	21,000 0.07%	17,500	Carried



			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
7.3 APPROVAL OF ISSUE OF REMUNERATION OPTIONS TO JOHN STEWART OR HIS NOMINEE	P	29,778,525	5,363,863 18.01%	21,000 0.07%	17,500	24,393,662 81.92%	31,670,929 99.93%	21,000 0.07%	17,500	Carried
7.4 APPROVAL OF ISSUE OF REMUNERATION OPTIONS TO MOHAN JESUDASON OR HIS NOMINEE	P	17,380,138	5,363,863 30.86%	21,000 0.12%	17,500	11,995,275 69.02%	19,785,027 99.89%	21,000 0.11%	17,500	Carried
7.5 APPROVAL OF ISSUE OF REMUNERATION OPTIONS IN LIEU OF CASH REMUNERATION TO NON-RELATED PARTIES AS REFERRED TO IN SECTION 8.1 OF THE EXPLANATORY STATEMENT	P	25,792,788	1,378,126 5.34%	21,000 0.08%	17,500	24,393,662 94.58%	28,197,677 99.93%	21,000 0.07%	17,500	Carried
8 APPROVAL OF VARIATION TO EMPLOYEE INCENTIVE PERFORMANCE RIGHTS AND OPTIONS PLAN AND EMPLOYEE SHARE INCENTIVE PLAN	P	25,792,788	1,378,126 5.34%	21,000 0.08%	4,003,237	24,393,662 94.58%	28,197,677 99.93%	21,000 0.07%	4,003,237	Carried

