

26 November 2024

NOVIQTECH LIMITED – STRONG RESULT IN SPP

NoviqTech Limited (ASX:NVQ) (**NVQ** or the **Company**) is pleased to announce the results of its Share Purchase Plan (SPP) following the closing of applications on 21 November 2024. The SPP was announced on 15 August 2024.

NVQ received strong support from retail shareholders under the SPP, with over 1,140 applications totaling over \$1.6 million.

Consistent with the terms and conditions of the SPP, NVQ has undertaken a large scale-back of applications, taking a total of \$300,000, with the objective of bringing capital at higher levels, with less dilution to all shareholders.

All applicants will therefore receive less than the parcel of shares for which they applied. Excess application monies after the completion of the scale-back will be refunded to applicants without interest in accordance with the terms and conditions of the SPP.

Approximately 12 million new fully paid ordinary shares in NVQ are scheduled to be issued under the SPP (**New Shares**) on Wednesday, 27 November 2024 at an issue price of \$0.025 per New Share (being the price paid by institutional investors under the Placement as announced on 15 August 2024).

The New Shares are expected to commence trading on ASX on 27 November 2024, with holding statements to be despatched the same day. NVQ would like to thank shareholders for their strong support of the SPP.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

Visit noviqtech.com for more information.