

**28 November 2024**

### Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) adopted a long-term incentive scheme known as the Gentrack LTI Scheme by Board resolution in 2020 (**Gentrack LTI Scheme**). The Board approved the issue of share rights to selected eligible employees (aimed below executive level) with grant dates in 2021, 2022 and 2023 (**Share Rights**). Vesting of each recipient's Share Rights under each offer is subject to continued employment by Gentrack on the vesting date. Subject to continued employment, one-third of each recipient's Share Rights will vest on the first, second and third anniversaries of the date the Share Rights are granted. On vesting, each recipient receives one fully paid ordinary share for each Share Right held. Gentrack advises that the number of Share Rights eligible to vest on 27 November 2024 is 580,834 and that it has issued 580,834 ordinary shares in total to those eligible employees who were granted Share Rights.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

<b>Section 1: Issuer information</b>	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
<b>Section 2: Capital change details</b>	
Number issued/acquired/redeemed	580,834 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.5602%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A

Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued on vesting of performance rights from 2021, 2022 and 2023 Offers under the Gentrack LTI Scheme
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	104,263,011 No ordinary shares are held as treasury stocks
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By Board resolution dated 26 November 2024
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue
Date of issue/acquisition/redemption	27 November 2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Anna Ellis
Contact person for this announcement	Anna Ellis
Contact phone number	+64 9 966 6090
Contact email address	commercial@gentrack.com
Date of release through MAP	28 November 2024

## ENDS

Contact details regarding this announcement:

Anna Ellis - Company Secretary  
+64 9 966 6090

## About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, are leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology, g2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience. <https://www.gentrack.com>