

28 November 2024
ASX Announcement

2024 AGM Managing Director's Address

Auctus Investment Group Limited (ASX: **AVC**, the **Company** or **Auctus**) provides the below address to be made at the Company's 2024 Annual General Meeting (AGM) by Managing Director, Mr Campbell McComb today.

As noted in our Annual Report, Auctus had a solid FY24 resulting in strong Recurring Revenue and increased Cash from Operations and Net Profit after tax. All of this emanates from our focus on providing unique and high-quality underlying investments to our clients and managing those investments to successful exits. Our client-first approach has led to us returning over \$200m to our Fund investors in recent years, whilst still growing Assets Under Management.

Our key focus in the first few months of FY25 has been a double down on our exposure to investments in the United States. Following the successful \$100m raise in US Opportunities I, the three core portfolio holdings are performing above expectation. Post the US election and with M&A and IPO activity opening up, we expect at least one of these holdings to be IPO ready in 2025 with the others to follow in 2026.

The strength of this portfolio led to the decision to launch and raise US Opportunities II, a \$200m Fund with a similarly concentrated investment mandate and investments sourced from our trusted US investment partners. This Fund already has meaningful holdings in two incredibly innovative and exciting companies and a pipeline of potentials under due diligence.

On the other side in our portfolio of US Student Housing assets, we were pleased to announce to Fund investors the upcoming sale of ~US\$30m of assets at Ole Miss, which will generate a 25%+ asset level IRR. In keeping with our focus on returning capital to investors, we will be realising profits on this portfolio over the next 12-24 months, selling assets at their most opportune exit scenario. At the same time we intend to invest in larger stand-alone single asset funds over CY25, as US Student Housing remains a highly desirable asset class.

In addition to all the above, we remain on the lookout for high quality Australian businesses where we can deploy \$50-\$150m to take a meaningful minority in companies that we see as having significant tailwinds in their sector.

Our team continues to punch above its weight in accessing investments and delivering returns to investors. As Christine has already done, I would like to thank them all for their dedication to our clients and shareholders alike.

Whilst at this point our share price is not reflective in any way of the above, our focus is on building a profitable, high quality private market asset management business that delivers over time, as we have shown with the last two years of capital returns to shareholders.

We expect FY25 to build further on the previous year and we look forward to updating investors in more detail at the first half results in February 2025.

- ENDS

This announcement has been authorised for release by the Board of AVC

For all shareholder enquiries please contact:

Campbell McComb
Managing Director

enquiries@auctusinvest.com

Auctus Investment Group Limited
Level 23, 101 Collins Street Melbourne VIC 3000
Phone: +61 3 9959 9888 ABN: 76 149 278 759
www.auctusinvest.com

About Us

Auctus Investment Group Limited is an ASX listed global investment manager with in-excess of A\$540M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.