

## Sparc Appoints Genex Founding Director Simon Kidston to Board

**Sparc Technologies Limited (ASX: SPN) (Sparc, Sparc Technologies or the Company)** is pleased to announce the appointment of Mr Simon Kidston as a Non-Executive Director of the Company effective immediately.

Mr Kidston is a highly experienced company director and former investment banker with over 30 years experience. He was the founding Director of Genex Power Limited (ASX: GNX), which was acquired by J-Power in July 2024 for an enterprise value exceeding A\$1 billion. At Genex, Simon and his team funded, permitted and constructed a diversified portfolio of renewable energy assets, including solar, wind, batteries and pumped hydro across Queensland and New South Wales.

Prior to his work at Genex, Mr Kidston had a successful career in investment banking working with Macquarie Bank, HSBC and Helmsec Global Capital. He has deep experience and a strong track record in assisting growth phase companies through accessing capital, negotiating strategic relationships and M&A.

Mr Kidston also serves on a number of other boards including as a Non-Executive Director of Lithium Plus Minerals (ASX: LPM), Non-Executive Director of QC Copper & Gold Inc (TSXV: QCCU), Non-Executive Chairman of Energy Transition Minerals (ASX: ETM) and Chairman of Permagen, a premium private carbon credit developer.

### **Sparc Chairman, Mr Stephen Hunt commented:**

*"We are delighted to welcome Simon to the Board of Sparc Technologies. Simon brings a wealth of experience in working with growth phase companies and he brings an extensive network and commercial acumen to Sparc during a pivotal phase for the Company across our renewable energy and graphene divisions. We look forward to Simon's input and are confident he will bring fresh perspectives to the Board which add value as we move through to commercialisation."*

### **Commenting on his appointment, Mr Simon Kidston said:**

*"I am delighted to join Sparc Technologies as a Non-Executive Director. I see huge potential in Sparc's graphene based additives and novel green hydrogen technology and I look forward to making a significant contribution to commercialisation and revenue generation. The quality of research partners and commercial collaborators positions the team to deliver these world leading technologies to market."*

Mr Kidston has been issued 1,500,000 options exercisable at \$0.25 with an expiry of 4 years from the date of issue. These options were issued pursuant to ASX Listing Rule 10.12 (Exception 12) and do not require shareholder approval. The terms of the options are contained in the Appendix to this announcement.

**-ENDS-**



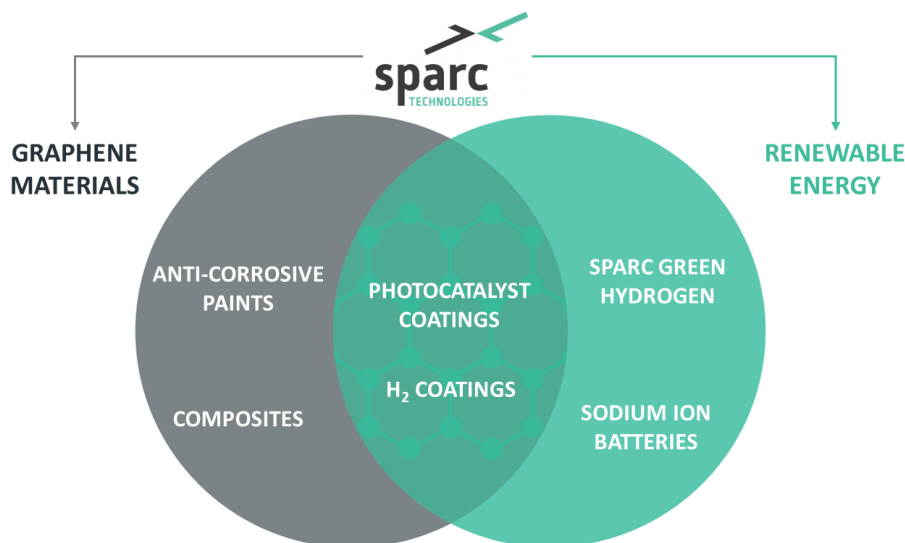
**Authorised for release by:** Nick O'Loughlin, Managing Director.

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**About Sparc Technologies**



Sparc Technologies Limited ('Sparc', ASX: SPN) is an Australian company pioneering new technologies to disrupt and transform industry while seeking to deliver a more sustainable world. Sparc has established offices in Australia, Europe and North America and is focused on three core areas of technology development.

1. Sparc is the majority shareholder of **Sparc Hydrogen** which is a company pioneering the development of a **photocatalytic water splitting** (PWS) green hydrogen production technology. PWS is an alternative to producing green hydrogen via electrolysis, using only sunlight, water and a photocatalyst. Given lower infrastructure requirements and energy use, the process has the potential to deliver a cost and flexibility advantage over electrolysis.
2. Sparc has spent over 5 years developing a **graphene based additive** product, **ecosparc**<sup>®</sup>, which has demonstrated >40% anti-corrosion improvement in commercially available epoxy-based coatings. Sparc recently commissioned a manufacturing facility to produce **ecosparc**<sup>®</sup> and is engaging with global coatings companies and asset owners to conduct field trials.
3. Sparc is also developing sustainable **sodium ion battery anode technology** utilising agricultural bio-waste materials.

For more information please visit: [sparctechnologies.com.au](http://sparctechnologies.com.au)

For more information about **ecosparc**<sup>®</sup> please visit: [ecosparc.com.au](http://ecosparc.com.au)

For more information about Sparc Hydrogen please visit: [sparchydrogen.com](http://sparchydrogen.com)



## Appendix: Key terms of Options issued to Simon Kidston

The terms and conditions of the Options are as follows:

1. **(Entitlement):** Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2. **(Expiry Date):** Each Option will expire on the date that is 4 years from the date of issue  
**(Expiry Date).** An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
3. **(Exercise Period):** The Options will vest from the date of issue and are exercisable at any time on or prior to the Expiry Date.
4. **(Exercise Price):** Subject to paragraph 20, the amount payable upon exercise of each Option will be \$0.25  
**(Exercise Price).**
5. **(Notice of Exercise):** The Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (Notice of Exercise) and, if applicable, payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
6. Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt of the Notice of Exercise and, if applicable, the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds **(Exercise Date).**
7. **(Quotation of the Options):** The Company will not apply for quotation of the Options on any securities exchange.
8. **(Transferability):** The Options are not transferable.
9. **(Timing of issue of Shares on exercise):** Within 5 Business Days after the Exercise Date, the Company will, subject to paragraphs 9 and 13:
  - (a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which, if applicable, cleared funds have been received by the Company;
  - (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act.
10. **(Restrictions on transfer of Shares):** If the Company is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, Shares issued on exercise of the Options may not be traded and will be subject to a holding lock until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Corporations Act.
11. **(Timing of application for quotation)** If admitted to the official list of ASX at the time, the Company must apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options within 10 Business Days of the end of the quarter in which the exercise occurred, or within such other time period required by the Listing Rules.
12. **(Shares issued on exercise):** Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
13. **(Cashless exercise of Options):** The holder of Options may elect not to be required to provide payment of the Exercise Price for the number of Options specified in a Notice of Exercise but that on exercise of those Options the Company will transfer or allot to the holder that number of Shares equal in value to the positive difference between the then Market Value of the Shares at the time of exercise and the Exercise Price that



would otherwise be payable to exercise those Options (with the number of Shares rounded down to the nearest whole Share).

14. **Market Value** means, at any given date, the volume weighted average price per Share traded on the ASX over the five (5) trading days immediately preceding that given date.
15. **(Takeovers prohibition):**
  - (a) the issue of Shares on exercise of the Options is subject to and conditional upon the issue of the relevant Shares not resulting in any person being in breach of section 606(1) of the Corporations Act; and
  - (b) the Company will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any Shares on exercise of the Options.
16. **(Reconstruction of capital):** If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.
17. **(Participation in new issues):** There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
18. **(Entitlement to dividends):** The Options do not confer any entitlement to a dividend, whether fixed or at the discretion of the directors, during the currency of the Options without exercising the Options.
19. **(Entitlement to capital return):** The Options do not confer any right to a return of capital, whether in a winding up, upon a reduction of capital or otherwise, and similarly do not confer any right to participate in the surplus profit or assets of the Company upon a winding up, in each case, during the currency of the Options without exercising the Options.
20. **(Adjustments for reorganisation):** If there is any reorganisation of the issued share capital of the Company, the rights of the Option holder will be varied in accordance with the Listing Rules.
21. **(Adjustment for bonus issues of Shares):** If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):
  - (a) the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and
  - (b) no change will be made to the Exercise Price.
22. **(Voting rights):** The Options do not confer any right to vote at meetings of members of the Company, except as required by law, during the currency of the Options without first exercising the Options.
23. **(Plan):** The Options are issued pursuant to and are subject to the New Plan. In the event of conflict between a provision of these terms and conditions and the New Plan, these terms and conditions prevail to the extent of that conflict.
24. **(Constitution):** Upon the issue of Shares on exercise of the Options, the holder agrees to be bound by the Company's Constitution.

