



TREASURY WINE ESTATES

9 December 2024

ASX ANNOUNCEMENT

Shares to be released from voluntary escrow

Treasury Wine Estates Ltd (ASX: TWE) ("**TWE**" or the "**Company**") today announces that 6,575,018 TWE shares issued to the owners of DAOU Vineyards, LLC and its associated entities ("DAOU") on 13 December 2023 as part of the consideration for the acquisition of DAOU will be released from voluntary escrow on Monday, 16 December 2024.

Following the release from escrow of these TWE shares, the remaining 6,575,020 TWE shares issued to the owners of DAOU as part of the consideration for the acquisition of DAOU will remain subject to voluntary escrow and will be released on Monday, 15 December 2025.

For the purposes of ASX Listing Rule 15.5, TWE confirms that this document has been authorised for release to the market by the Company Secretary.

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