

9 December 2024

Lion invests in Brightstar placement and receives shares from Alto Scheme

- **Lion to invest a further \$1.8M in Brightstar as part of \$30M placement to accelerate 2025 growth plans.**
- **Lion has also received its Brightstar shares in exchange for its Alto Metals shares following implementation of the Alto Scheme of arrangement.**
- **Lion maintains its 6% shareholding in the enlarged Brightstar.**

Lion Selection Group Limited (**Lion, the Company**) is pleased to announce it is investing \$1.8M in the \$30M equity fundraising announced by Brightstar Resources Limited (**Brightstar**, ASX:BTR) on 9 December 2024. This placement is scheduled to be completed on 16 December 2024.

Lion has also today received 76.9M Brightstar shares following the implementation of the Alto Metals Ltd (**Alto**, ASX:AME) Scheme of Arrangement. A separate change in substantial holder notification release reflects Lion's holding of 6% in Brightstar following the Scheme of Arrangement.

Following the placement and Alto transaction, Lion's aggregate investment in Brightstar will be \$10.6M making this Lion's largest investment.

Lion Managing Director Hedley Widdup said: *"Lion is pleased to support Brightstar as it develops its West Australian portfolio, including near term toll treatment to become a gold producer from its Laverton Hub. Brightstar now has the assets, team and funding to aggressively grow organically and leverage its M&A credentials to further consolidate the region."*