

ASX ANNOUNCEMENT

10 December 2024

BOARD COMMITTEE APPOINTMENTS

Beam Communications Holdings Ltd (ASX: BCC, “Beam” or the “Company”) is pleased to announce that Non-Executive Director (NED), David Stewart, has been appointed Chair of the Company’s Board of Directors, and that NED Carl Hung has been appointed Chair of the Board’s Audit and Risk Committee, effective immediately.

The key focus of the refreshed Board is to unlock value for shareholders, with the immediate priority on maximising the valuation of the ZOLEO joint-venture, right-sizing the business and structuring a work arrangement with Beam’s Managing Director, Michael Capocchi, that is acceptable to both parties and protects the sustainability of Beam’s multiple international business interests and partnerships.

The Board will be providing further updates on these objectives in due course. This announcement has been approved by Beam’s Board of Directors.

For investor enquiries please contact:

Dennis Payne, Company Secretary
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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world’s largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.