

NOVIQTECH

10 December 2024

ASX Compliance

Attn: Dean Litis, Principal Adviser

By email: ListingsComplianceMelbourne@asx.com.au with a copy to Dean.Litis@asx.com.au

RE: ASX QUERY LETTER

Dear Dean,

We refer to your letter dated 9 December 2024 querying the change in trading price of NoviqTech Limited (**the Company** or **NVQ**) Shares from a closing price of \$0.093 on Friday, 8 December 2024 to a closing price and high of \$0.15 on Monday, 9 December 2024 (**Letter**). In response to your questions outlined in the Letter, we provide the following information (using your numbering):

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in the Company's securities.
2. Not applicable.
3. The recent trading of NVQ's securities may be attributed to recent announcements of NVQ. On 2 December 2024, NVQ announced that it had strengthened its strategic partnership with Hedera, a globally recognised leader in blockchain, by NVQ acquiring further HBAR tokens. HBAR tokens have experienced significant growth since the US election. On 4 December 2024, NVQ announced expansion of its partnership with Global Resource Recovery (NT) (**GRR**), with GRR becoming a strategic partner of NVQ and actively marketing the platform within the oil and gas sector. In addition to its announcements, there has been increasing media coverage of upcoming mandatory climate reporting regulations in Australia which commence from January 2025 which may be relevant to the core offerings of NVQ. One or a combination of these factors may have contributed to the increase in the recent trading activity of the Company's securities.
4. The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms its above responses to the questions set out in the Letter have been authorised and approved by its Board.

Yours faithfully,
NoviqTech Limited



Freddy El Turk
Executive Director & CEO



9 December 2024

Reference: ODIN104309

Mr Jonathan Hart
Noviqtech Limited
Company Secretary

By email

Dear Mr Hart

Noviqtech Limited ('NVQ'): Price - Query

ASX refers to the following:

- A. The change in the price of NVQ's securities from a closing price of \$0.093 on 8 December 2024 to a closing price and high of \$0.15 today.
- B. The significant increase in the volume of NVQ's securities traded today.

Request for information

In light of this, ASX asks NVQ to respond separately to each of the following questions and requests for information:

- 1. Is NVQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is NVQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that NVQ may have for the recent trading in its securities?
- 4. Please confirm that NVQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that NVQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVQ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Tuesday, 10 December 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, NVQ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NVQ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NVQ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NVQ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NVQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NVQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance