

10 December 2024

## Completion of Share Consolidation

Spirit Technology Solutions ("Spirit" ASX:STI), a leading provider of secure digital transformation and secure work environments, is pleased to advise that the consolidation of the issued capital of the Company on a ten (10) for one (1) basis, as approved by shareholders at the Annual General Meeting held on 29 November 2024, is now complete (**Consolidation**).

The Company's post-consolidation capital structure is as follows:

| Security                                 | Pre-Consolidation Securities | Post-Consolidation Securities* | Pre-Consolidation Option Exercise Price | Post-Consolidation Option Exercise Price |
|--|------------------------------|--------------------------------|---|--|
| STI: Fully Paid Ordinary Shares          | 1,890,454,045                | 189,045,983                    | N/A                                     | N/A                                      |
| STIAS: Option Expiring 29 September 2029 | 12,195,116                   | 1,219,518                      | \$0.041                                 | \$0.41                                   |
| STIAT: Option Expiring 10 October 2029   | 10,099,310                   | 1,009,932                      | Nil                                     | Nil                                      |
| STIAD: Option Expiring 21 September 2026 | 52,944,445                   | 5,294,449                      | \$0.09                                  | \$0.90                                   |
| STIAE: Option Expiring 24 July 2029      | 26,666,664                   | 2,666,668                      | \$0.0375                                | \$0.375                                  |
| STIAB: Performance Rights                | 48,182,152                   | 4,818,217                      | N/A                                     | N/A                                      |
| STIAO: Convertible Notes**               | 1,000,000                    | 1,000,000                      | N/A                                     | N/A                                      |

*\*Where the consolidation results in a shareholder's account having an entitlement to a fraction of a share, option or performance right, the fraction was rounded up to the next whole number of shares, options or performance rights.*

*\*\*Post-Consolidation there will remain 1,000,000 Convertible Notes on issue, however the Convertible Notes will by their terms be similarly consolidated such that the relevant conversion price for each convertible note is increased by a factor of ten (10).*

New holding statements are being dispatched to security holders advising them of their security holding on a post-consolidation basis.

Trading on a normal T+2 settlement basis will commence on Thursday, 12 December 2024.

**- ENDS -**

**This announcement is authorised for release to the market by the Board of Directors of Spirit Technology Solutions Ltd.**

**For further information, please contact:**

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About Spirit Technology Solutions:

Spirit Technology Solutions is an ASX listed provider to Australian businesses of innovative secured managed services, cyber security and collaboration and communications platforms.

We are building the secure digital workplace for Australian businesses. Our mission is to "Make our customers secure, sustainable and scalable, while living our team values"