



Announcement Summary

Entity name

METAL BANK LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 10, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MBK	ORDINARY FULLY PAID	9,384,615	09/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL BANK LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

127297170

1.3 ASX issuer code

MBK

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

MBKAF : 2024 PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

MBK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

9,384,615

The first date the options were exercised or other +convertible securities were converted

9/12/2024

The last date the options were exercised or other +convertible securities were converted

9/12/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ines Scotland	Ines Scotland	2,753,846
Sue-Ann Higgins	Sue-Ann Higgins	2,769,231
Guy Robertson	Guy Robertson	1,153,846

Issue date

9/12/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

9,384,615

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Shares are being issued for no consideration upon vesting of 2024 Performance Rights in accordance with the MBK Equity Incentive Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.017000

Any other information the entity wishes to provide about the +securities to be quoted

The Shares to be issued will be Restricted Shares subject to trading restrictions as set out in the terms of issue of the 2024 Performance Rights and the MBK Equity Incentive Plan and summarised in the Notice of 2023 AGM: <https://wcsecurities.weblink.com.au/pdf/MBK/02728509.pdf>

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MBK : ORDINARY FULLY PAID	497,458,998

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MBKAG : OPTION EXPIRING 07-SEP-2025 EX \$0.07	4,000,000
MBKAF : 2024 PERFORMANCE RIGHTS	0
MBKAX : OPTION EXPIRING 04-DEC-2026 EX \$0.032	5,000,000
MBKAW : 2026 PERFORMANCE RIGHTS	22,670,409