

ASX release

13 December 2024

NSW Toll Reform – draft In Principle Agreement

Transurban notes the NSW Government's (the Government) announcement today that it has provided Transurban and its investment partners with a draft In Principle Agreement (IPA) relating to Stage 2 of the Direct Dealing process for NSW Toll Reform.

Transurban and its investment partners expect to move to Stage 2 and anticipate continuing our constructive dialogue with the Government so as to facilitate finalisation of the IPA before the end of the year.

The Government has again reiterated its commitment to respecting the value of the contracts.

Transurban and its investment partners have invested \$36 billion in the state's motorways over two decades which have provided significant liveability and productivity benefits to Sydney.

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

Classification

Public

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