

13 December 2024

## Legal Claim

Lion Selection Group Limited (**Lion, the Company**) was served on 11 December 2024 a Writ filed in the Supreme Court of Victoria by Indonesian company, PT Prima Mineralindo Nusantara (**PT Prima**). PT Prima is a company associated with the wife of Mr Stephen Walters (former managing director and chief executive officer of One Asia). The Writ is issued against One Asia Resources Limited (**One Asia**), Lion and Lion officers (Craig Smyth and Robin Widdup) and seeks an unspecified amount of damages. The Writ was issued on 15 December 2023. The reason why service of the Writ was delayed for almost a year is unclear.

The Writ concerns matters which occurred over 6 years ago, between 2014 and 2017, allegedly in relation to a document dated August 2012. The Writ asserts that Lion induced One Asia to breach agreements with Indonesian company PT Prima in December 2017, relating to the Pani Gold Project, which at that time Lion had no control over. This allegation is denied.

Lion and its officers have retained legal counsel and are preparing their defences. The Proceedings will be vigorously defended.

Lion will provide further updates in due course.

