

13 December 2024

ASX ANNOUNCEMENT

Second Creditors' Meeting called by Administrators

The Voluntary Administrators ("**Administrators**") of Genetic Technologies Limited (Administrators Appointed) (ASX: GTG; NASDAQ: GENE) ("**the Company**") provide the following update on the Voluntary Administration process.

Notice of Second Meetings of Creditors

Pursuant to section 75-225 of the *Insolvency Practice Rules (Corporations) 2016*, the Administrators issued their Report to Creditors ("**Report**") on 13 December 2024, ahead of the second meeting of creditors for the Company.

The second meeting of creditors has been scheduled for Friday, 11:00AM (AEDST), 20 December 2024 via videoconference.

At the second meeting of creditors, the Administrators intend to adjourn the meeting for up to 45 business days.

Report to Creditors

In the Report, the Administrators expressed that:

- The Transaction Process is ongoing, commercially sensitive and confidential at this stage. However, the Administrators fielded a number of enquiries and received multiple non-binding indicative offers for the potential acquisition of the Company's assets as a going concern. A Deed of Company Arrangement ("**DOCA**") proposal solely for the purpose of acquiring the Company's listed shell was also received.
- Given the status of the Transaction Process and the pending Christmas and New Year period, the Administrators believe it is in the interests of creditors for the Meeting to be adjourned for up to 45 business days. This will allow the Administrators the additional time necessary to:
 - Determine and select the preferred bidder(s);
 - Finalise negotiations including as to transaction value and relevant transaction documents;
 - Determine the practical requirements for and effect the settlement and transfer of the business assets under any sale;
 - Determine the possibility of separately pursuing a DOCA proposal that may enhance the return for creditors;
 - Issue a supplementary report (setting out, amongst other things, details of any DOCA proposal and the Administrators' estimated outcome in an alternative liquidation scenario); and
 - Provide a recommendation as to the future of the Company and what is in creditors' best interests.

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- The Administrators will endeavour to reconvene the second meeting of creditors earlier than within 45 business days of an adjournment and will provide creditors with at least 5 business days' notice of the reconvened meeting.

A copy of the Report is available for creditors, employees, shareholders and their advisors to download from the FTI Consulting Creditors Portal at:

<https://www.fticonsulting.com/creditors/genetic-technologies-limited>.

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