



17 December 2024

## **dorsaVi Partners with Secret Network to Enhance Blockchain Technology Capability**

### **Key Highlights:**

- **Collaborative partnership with Secret Network, testing the integration of privacy-preserving blockchain technology with dorsaVi's device data.**
- **Secret Network to provide support in progressing dorsaVi's existing technical proof of concept study, through smart contract and Non-Fungible Token (NFT) development.**
- **Study outcomes will guide future product development and commercialisation opportunities.**

**Melbourne, Australia, December 17, 2024:** dorsaVi Ltd (ASX: DVL) ("dorsaVi" or the "Company"), a global leader in wearable movement analysis technology, is pleased to announce a new partnership with Secret Network, a leader in privacy-preserving blockchain technologies.

### **About Secret Network**

Secret Network is the first blockchain platform designed to enable privacy-preserving smart contracts, ensuring data remains confidential and secure while allowing decentralised applications (dApps) across multiple industries. Known for its advanced encryption technology, Secret Network empowers developers to create privacy-first solutions for sensitive data. The network has recently partnered with NVIDIA through its Inception program.<sup>1</sup> The Secret Network token, SCRT, trades on several major exchanges, including Binance and Kraken with a market capitalisation of ~USD\$150m<sup>2</sup>.

### **Partnership Scope - Revolutionising Privacy in Wearable Tech**

The partnership will explore and test (in a sandbox environment) the technical feasibility of integrating dorsaVi's proprietary devices with Secret Network's encrypted smart contract technology to secure user movement data collected for injury prevention, rehabilitation, and performance enhancement. The collaboration will assess the use of various data tokenization methods, including issuing Non-Fungible Tokens (NFTs) which represent ownership and secure access to confidential data.

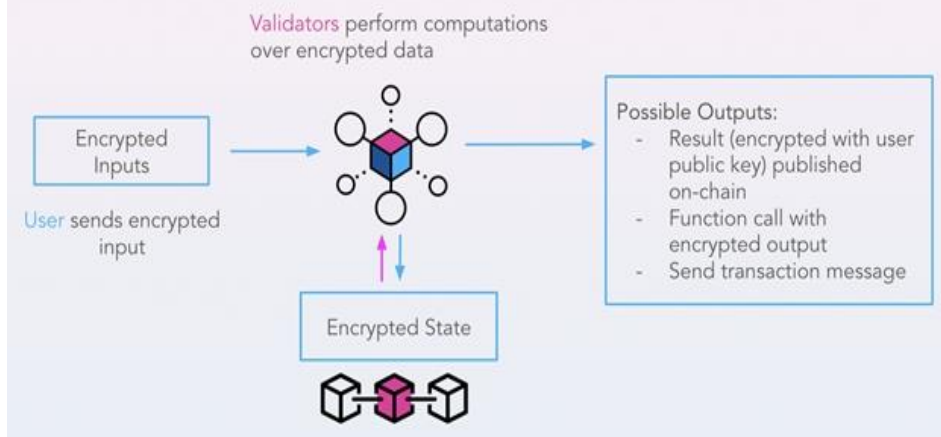
As part of the partnership, Secret Network will provide software development resources at no cost to dorsaVi to complete the proof of concept. Any technical knowledge and commercial interest generated beyond the proof of concept is expected to guide decisions on the future nature of the partnership.

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<sup>1</sup> <https://scrt.network/blog/nvidia-inception>

<sup>2</sup> <https://coinmarketcap.com/currencies/secret>

# How Secret Contracts work



## Strategic Implications for dorsaVi

By incorporating blockchain-based privacy features, dorsaVi gives customers and users unprecedented control over their data, ensuring that it remains private, encrypted, and shared only with explicit consent. This initiative reflects dorsaVi's commitment to innovation in data privacy and its dedication to meeting the needs of enterprise clients in highly regulated sectors such as healthcare and workplace safety.

The partnership seeks to accelerate key strategic benefits of blockchain integration in a healthcare and workplace setting, including:

1. **Enhanced Data Privacy:** Encrypted movement data ensures secure, tamper-proof information sharing.
2. **Controlled Data Access:** Authorised data sharing with healthcare providers, insurers, and employers through user consent.
3. **Platform Evolution:** Establishing a scalable foundation for integrating advanced AI analytics and Internet of Things (IoT) capabilities.

## Future Opportunities

### User Empowerment Users Through Consent-Driven Data Sharing

While the captured motion data remains private, this partnership definitely opens the door to further sharing of that data when consented to. For instance, within a workplace setting, an employer that was already working with aggregate data to address safety concerns might also want to review individual movement patterns to gain a more fine-grained understanding. This access would be enabled only upon explicit consent of the individual.

The described model balances user control for privacy with the capability to allow selective concerns or queries that could be better serviced using deeper levels of analysis.

### Increasing Innovation and Increasing Trust

The integration of Secret Network's privacy features into dorsaVi's ViSafe+ platform for workplace safety and ViMove+ for clinical applications exemplifies how privacy-centric innovation enhances both security and functionality. By adopting blockchain-based encryption, dorsaVi ensures its users that their data remains a tool for empowerment, not exploitation.

This is also the path to new uses of sports performance and research applications where confidentiality of sensitive data cannot be compromised. Herein lies the best analytics that is reachable without giving away individual privacy.

**Gernot Abl, Chairman of dorsaVi:**

*"This partnership with Secret Network represents a significant step forward in our commitment to data privacy and innovation. By leveraging advanced blockchain technologies, we can provide our clients with unparalleled security and control over their data. For dorsaVi, this means strengthening trust with our existing enterprise customers in regulated industries like healthcare and workplace safety. We are also able to pursue new commercial opportunities where a premium, scalable and privacy-first solution is needed."*

**Lisa Loud, Executive Director of the Secret Network Foundation:**

*"We are thrilled to collaborate with dorsaVi on this proof of concept, a company that aligns with our mission to empower individuals with ownership of their data. This partnership explores the practical application of privacy-first technology in a growing and vital industry. Together, we're setting a new standard for innovation and security in wearable tech."*

**For further information about dorsaVi, please contact:**

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**About dorsaVi**

dorsaVi Ltd (ASX: DVL) is an ASX listed company focused on developing innovative motion analysis device technologies for use in clinical applications, elite sports, and occupational health and safety. dorsaVi believes its wearable sensor technology enables, for the first time, many aspects of detailed human movement and position to be accurately captured, quantified, and assessed outside a biomechanics lab, in both real-time and real situations for up to 24 hours. dorsaVi's focus is on two major markets:

- **Workplace:** dorsaVi enables employers to assess risk of injury for employees as well as test the effectiveness of proposed changes to OHS workplace design, equipment or methods based on objective evidence. dorsaVi works either directly with major corporations, or through an insurance company's customer base with the aim of reducing workplace compensation and claims. dorsaVi has been used by major corporations including Sodexo, London Underground, Vinci Construction, Crown Resorts, Caterpillar (US), Monash Health, Coles, Woolworths, Toll, Toyota, Orora (formerly Amcor) and BHP Billiton.
- **Clinical:** dorsaVi is transforming the management of patients with its clinical solutions (ViMove, ViMove2 and Professional Suite) which provide objective assessment, monitoring outside the clinic and immediate biofeedback. The clinical market is broken down into physical therapy (physiotherapists), hospital in the home and elite sports. Hospital in the home refers to the remote management of patients by clinicians outside of physical therapy (i.e. for orthopaedic conditions). Elite sports refers to the management and optimisation of athletes through objective evidence for decisions on return to play, measurement of biomechanics and immediate biofeedback to enable peak performance.

Further information is available at [www.dorsavi.com](http://www.dorsavi.com)