



Announcement Summary

Entity name

PATAGONIA LITHIUM LTD

Date of this announcement

Tuesday December 17, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	2,000,000	17/12/2024
New class - code to be confirmed	Unquoted options - \$0.18 exercise price and 31 August 2026 expiry	3,000,000	17/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PATAGONIA LITHIUM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

37654004403

**1.3 ASX issuer code**

PL3

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/12/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

Performance rights

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

17/12/2024

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

## Name of KMP

Phillip Thomas

## Name of registered holder

Phillip Thomas

## Number of +securities

2,000,000

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02882479>

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02798497>

## Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of performance rights following shareholder approval received on 17 December 2024.

## Issue details

## Number of +securities

2,000,000

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted options - \$0.18 exercise price and 31 August 2026 expiry

## +Security type

Options

## ISIN code

**Date the +securities the subject of this notification were issued**

17/12/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02798497>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.18000000

**Expiry date**

31/8/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Unquoted options - \$0.18 exercise price and 31 August 2026 expiry.

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02798497>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of options has been made under listing rule 7.2 exception 13.

## Issue details

**Number of +securities**

3,000,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PL3O : OPTION EXPIRING 15-DEC-2025	14,641,250
PL3 : ORDINARY FULLY PAID	65,400,752

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PL3AI : CONVERTIBLE NOTES	333,940
PL3AB : ORDINARY FULLY PAID RESTRICTED	9,436,500
PL3AC : OPTION EXPIRING 05-OCT-2025 RESTRICTED	1,500,000
PL3AD : OPTION EXPIRING 10-OCT-2025 RESTRICTED	2,000,000
PL3AE : OPTION EXPIRING 24-MAR-2026 RESTRICTED	2,000,000
PL3AG : OPTION EXPIRING 10-OCT-2025 EX \$0.27	1,000,000
PL3AJ : OPTION EXPIRING 31-AUG-2025 EX \$0.15	669,904
New class - code to be confirmed : Performance rights	2,000,000
New class - code to be confirmed : Unquoted options - \$0.18 exercise price and 31 August 2026 expiry	3,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

17/12/2024