



## ASX Announcement | 17 December 2024

### ASX Appendix 3Y's

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Attached are ASX Appendix 3Y Change of Director Interest forms following allotment of securities to directors approved at the X2M Limited 2024 AGM

The Form 3Y for Mohan Jesudason also includes a small share purchase made by him on 6 November 2024, which has not been lodged within the required timeframe of ASX Listing Rule 3.19B. This was not included in the Form 3Y for him lodged on that day due to a misunderstanding on behalf of the Company Secretary as to trades completed.

X2M includes in the agenda for each Board meeting a standing item on disclosure of any trading in securities by directors, however as stated the error was caused by a misunderstanding, not a failure to communicate the trades. X2M considers the arrangements it has in place are adequate to meet its obligations under Listing Rule 3.19B.

The Company secretary of X2M has approved this announcement.

**Ends**

#### For further information contact:

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**Mohan Jesudason**

Chief Executive Officer

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#### About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector. The strategy is to stay focused on the utility sector where X2M has proven performance and tap the growing artificial intelligence, renewable energy generation and battery storage markets' demand for data collection, analytics and device control.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The collection of large volumes of data from meters or sensors and our ability to go back and control devices also provides the basis for artificial intelligence or machine learning applications to build upon our platform. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 530,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple communications technologies.



X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. The addressable market across the region is large and importantly, the addressable market within X2M's existing customer base is also large with penetration growing. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

X2M is now extending its focus into the Middle East by licensing its platform to Dicode, a Dubai based business.

To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.*

Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	X2M Connect Limited
<b>ABN</b>	48 637 951 154

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Damien Johnston
<b>Date of last notice</b>	18 September 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b>	Controller of holder
<b>Date of change</b>	(1) N/A (2) N/A (3) N/A (4) 11 December 2024
<b>No. of securities held prior to change</b>	(1) 1,016,560 - ORDINARY FULLY PAID SHARES (2) 72,068 - EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) 718,121 - RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) NIL - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Class</b>	(1) ORDINARY FULLY PAID SHARES (2) EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) RM OPTIONS @ \$0.067 EXP 10/12/2029

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>Number acquired</b>	(1) NIL (2) NIL (3) NIL (4) 1,279,468 - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Number disposed</b>	(1) NIL (2) NIL (3) NIL (4) NIL
<b>Value/Consideration</b>	(1) N/A (2) N/A (3) N/A (4) DIRECTOR HAS FORGON 50% OF ANNUAL DIRECTOR FEES
<b>No. of securities held after change</b>	(1) 1,016,560 - ORDINARY FULLY PAID SHARES (2) 72,068 - EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) 718,121 - RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) 1,279,468 - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Nature of change</b>	(1) N/A (2) N/A (3) N/A (4) Allotment

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<sup>+</sup> See [chapter 19](#) for defined terms.

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.  
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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	X2M Connect Limited
<b>ABN</b>	48 637 951 154

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Callistus Mohan Jesudason
<b>Date of last notice</b>	06 November 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(1) Indirect (2) Indirect
<b>Nature of indirect interest (including registered holder)</b>	(1) Controller of holder (2) Controller of holder
<b>Date of change</b>	(1.1) N/A (1.2) N/A (1.3) N/A (1.4) N/A (1.5) N/A (1.6) N/A (1.7) 11 December 2024 (1.8) N/A (1.9) N/A (1.10) 11 December 2024 (2) 06 November 2024

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>No. of securities held prior to change</b>	<p>(1.1) 12,398,387 - ORDINARY FULLY PAID SHARES</p> <p>(1.2) 7,169,691 - EXEC OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023</p> <p>(1.3) 7,058,462 - EXEC OPT @ \$0.25 EXP 15/7/25 ESC 24M</p> <p>(1.4) 1,373,940 - LTI OPTIONS @ \$0.50 EXP 2 YRS FROM VEST</p> <p>(1.5) 3,861,924 - LTI OPTIONS @ \$0.1375 EXP 02/09/2027</p> <p>(1.6) 5,405,405 - LTI OPTIONS @ \$0.0975 EXP 30/06/2026</p> <p>(1.7) NIL - LTI OPTIONS @ \$0.067 EXP 25/10/2029</p> <p>(1.8) 655,219 - STI OPTIONS @ \$0.34 EXP 17/03/2028</p> <p>(1.9) 10,416,768 - RM OPTIONS @ \$0.067 EXP 23/01/2029</p> <p>(1.10) NIL - RM OPTIONS @ \$0.067 EXP 10/12/2029</p> <p>(2) 249,250 - ORDINARY FULLY PAID SHARES</p>
<b>Class</b>	<p>(1.1) ORDINARY FULLY PAID SHARES</p> <p>(1.2) EXEC OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023</p> <p>(1.3) EXEC OPT @ \$0.25 EXP 15/7/25 ESC 24M</p> <p>(1.4) LTI OPTIONS @ \$0.50 EXP 2 YRS FROM VEST</p> <p>(1.5) LTI OPTIONS @ \$0.1375 EXP 02/09/2027</p> <p>(1.6) LTI OPTIONS @ \$0.0975 EXP 30/06/2026</p> <p>(1.7) LTI OPTIONS @ \$0.067 EXP 25/10/2029</p> <p>(1.8) STI OPTIONS @ \$0.34 EXP 17/03/2028</p> <p>(1.9) RM OPTIONS @ \$0.067 EXP 23/01/2029</p> <p>(1.10) RM OPTIONS @ \$0.067 EXP 10/12/2029</p> <p>(2) ORDINARY FULLY PAID SHARES</p>

<b>Number acquired</b>	(1.1) NIL (1.2) NIL (1.3) NIL (1.4) NIL (1.5) NIL (1.6) NIL (1.7) 9,389,671 - LTI OPTIONS @ \$0.067 EXP 25/10/2029 (1.8) NIL (1.9) NIL (1.10) 11,517,198 - RM OPTIONS @ \$0.067 EXP 10/12/2029 (2) 12,000 - ORDINARY FULLY PAID SHARES
<b>Number disposed</b>	(1.1) NIL (1.2) NIL (1.3) NIL (1.4) NIL (1.5) NIL (1.6) NIL (1.7) NIL (1.8) NIL (1.9) NIL (1.10) NIL (2) NIL
<b>Value/Consideration</b>	(1.1) N/A (1.2) N/A (1.3) N/A (1.4) N/A (1.5) N/A (1.6) N/A (1.7) NIL (1.8) N/A (1.9) N/A (1.10) DIRECTOR HAS FORGONE 50% OF ANNUAL SALARY (2) \$0.033 PER ORDINARY FULLY PAID SHARE



<b>No. of securities held after change</b>	<p>(1.1) 12,398,387 - ORDINARY FULLY PAID SHARES</p> <p>(1.2) 7,169,691 - EXEC OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023</p> <p>(1.3) 7,058,462 - EXEC OPT @ \$0.25 EXP 15/7/25 ESC 24M</p> <p>(1.4) 1,373,940 - LTI OPTIONS @ \$0.50 EXP 2 YRS FROM VEST</p> <p>(1.5) 3,861,924 - LTI OPTIONS @ \$0.1375 EXP 02/09/2027</p> <p>(1.6) 5,405,405 - LTI OPTIONS @ \$0.0975 EXP 30/06/2026</p> <p>(1.7) 9,389,671 - LTI OPTIONS @ \$0.067 EXP 25/10/2029</p> <p>(1.8) 655,219 - STI OPTIONS @ \$0.34 EXP 17/03/2028</p> <p>(1.9) 10,416,768 - RM OPTIONS @ \$0.067 EXP 23/01/2029</p> <p>(1.10) 11,517,198 - RM OPTIONS @ \$0.067 EXP 10/12/2029</p> <p>(2) 261,250 - ORDINARY FULLY PAID SHARES</p>
<b>Nature of change</b>	<p>(1.1) N/A</p> <p>(1.2) N/A</p> <p>(1.3) N/A</p> <p>(1.4) N/A</p> <p>(1.5) N/A</p> <p>(1.6) N/A</p> <p>(1.7) Allotment</p> <p>(1.8) N/A</p> <p>(1.9) N/A</p> <p>(1.10) Allotment</p> <p>(2) N/A</p>

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

### Part 3 - <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.  
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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	X2M Connect Limited
<b>ABN</b>	48 637 951 154

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Alan Stockdale
<b>Date of last notice</b>	18 September 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
<b>Date of change</b>	(1) N/A (2) N/A (3) N/A (4) 11 December 2024
<b>No. of securities held prior to change</b>	(1) 896,844 - ORDINARY FULLY PAID SHARES (2) 144,135 - EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) 1,317,523 - RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) NIL - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Class</b>	(1) ORDINARY FULLY PAID SHARES (2) EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) RM OPTIONS @ \$0.067 EXP 10/12/2029

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>Number acquired</b>	(1) NIL (2) NIL (3) NIL (4) 2,347,417 - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Number disposed</b>	(1) NIL (2) NIL (3) NIL (4) NIL
<b>Value/Consideration</b>	(1) N/A (2) N/A (3) N/A (4) DIRECTOR HAS FOREGONE 50% OF ANNUAL DIRECTOR FEES
<b>No. of securities held after change</b>	(1) 896,844 - ORDINARY FULLY PAID SHARES (2) 144,135 - EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) 1,317,523 - RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) 2,347,417 - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Nature of change</b>	(1) N/A (2) N/A (3) N/A (4) Allotment

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<sup>+</sup> See [chapter 19](#) for defined terms.

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.  
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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	X2M Connect Limited
<b>ABN</b>	48 637 951 154

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	John Stewart
<b>Date of last notice</b>	18 September 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
<b>Date of change</b>	(1) N/A (2) N/A (3) N/A (4) 11 December 2024
<b>No. of securities held prior to change</b>	(1) 512,485 - ORDINARY FULLY PAID SHARES (2) 72,068 - EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) 598,887 - RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) NIL - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Class</b>	(1) ORDINARY FULLY PAID SHARES (2) EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) RM OPTIONS @ \$0.067 EXP 10/12/2029

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>Number acquired</b>	(1) NIL (2) NIL (3) NIL (4) 1,067,031 - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Number disposed</b>	(1) NIL (2) NIL (3) NIL (4) NIL
<b>Value/Consideration</b>	(1) N/A (2) N/A (3) N/A (4) DIRECTOR HAS FORGONE 50% OF ANNUAL DIRECTOR FEES
<b>No. of securities held after change</b>	(1) 512,485 - ORDINARY FULLY PAID SHARES (2) 72,068 - EMP OPT @ \$0.3575 EXP 13/9/25 ESC 24M UNTIL 22/09/2023 (3) 598,887 - RM OPTIONS @ \$0.067 EXP 23/01/2029 (4) 1,067,031 - RM OPTIONS @ \$0.067 EXP 10/12/2029
<b>Nature of change</b>	(1) N/A (2) N/A (3) N/A (4) Allotment

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<sup>+</sup> See [chapter 19](#) for defined terms.

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A