

ASX RELEASE**CYG – ERP system upgrade update****19 December 2024**

Coventry Group Ltd (ASX: CYG) announced today an update on the Group's ERP system upgrade.

The Coventry Group is pleased to advise that the ERP upgrade has been successfully completed, with all business units in scope, Fluid Systems (FS), Konnect Australia (KA), Konnect New Zealand (KNZ) and Finance, operating successfully on the system.

The ERP upgrade has been completed broadly to plan, schedule and budget. We do not expect any further material costs in relation to the project in 2025.

The Microsoft D365 ERP system utilises the latest technology and will deliver significant customer service and productivity improvements. Whilst customer service and productivity benefits are already evident, we expect to realise the full benefits during calendar year 2025.

Robert Bulluss, Group CEO and Managing Director of Coventry Group said,

"The successful completion of the ERP upgrade is a significant milestone for the Group. We are pleased to have avoided the "horror" stories of ERP implementation disasters, with benefits already beginning to be realised. Our teams can focus their full attention on profitable sales growth in calendar year 2025."

Authorised for release by the Board of Directors of Coventry Group Limited.

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