



20 DECEMBER 2024

GRAEME HUNT APPOINTED AS NON-EXECUTIVE CHAIR

Aureka Limited (**ASX: AKA**) (**Aureka** or **the Company**) is pleased to announce the appointment of former Lihir Gold Managing Director, Mr Graeme Hunt, as Non-Executive Chair, effective from 1 January 2025.

Mr Hunt commenced his 34-year mining career with BHP at the Port Kembla steel works, before holding extensive General Management and Corporate Strategy roles within BHP. Between 1999 to 2005, he was President BHP Iron Ore.

Mr Hunt served as Managing Director (MD) and Chief Executive Officer (CEO) of Lihir Gold Ltd during which time he managed the company's takeover by Newcrest Mining for A\$9.5 billion after multiple bids. During his career he has had responsibility for many mine developments, exploration projects and portfolio optimisation programs.

More recently, he has held MD and CEO positions with both Broadspectrum (formerly Transfield Services), and Chairman then MD and CEO of AGL Energy Ltd.

Based in Melbourne and with property in regional Victoria, Mr Hunt's experience, wide network and corporate governance skills are expected to bolster the new board of Aureka.

Management Comment

"Mr Hunt is an internationally accomplished company leader whose extensive gold industry and other relevant experience, and long track record of shareholder value creation will be a major asset for the Company, and I personally look forward to working with Graeme as we go forward".

- James Gurry, Managing Director

The Company's new website can be accessed at www.aureka.com.au

This announcement has been approved for release by the Board of Directors.

For further information, please visit www.aureka.com.au, or contact:

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Our Projects

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Significant Gold
Exploration
Projects

304koz Inferred
280 – 420koz Expn Target
Gold Resource Potential

**The largest portfolio of advanced stage
exploration projects in Victoria.**

Aureka Limited (ASX: AKA) owns a portfolio of advanced stage high grade gold projects across Victoria. The company acknowledges and thanks the traditional owners and local communities where we work. The Company's strategy is continuous exploration to uncover more of Victoria's high-grade gold and work with neighboring producers and strategic investors to advance projects toward development.

Stawell Corridor

Aureka's flagship Irvine Project hosts a large inferred Mineral Resource (**304koz at 2.43g/t**) and additional Exploration Target (**280-420koz, 2-3g/t**) on the margins of a basalt dome only 20km from the operating Stawell Gold Mine (~five million ounce)¹. The Company is currently diamond drilling the Resolution lode at Irvine to extend the resource down plunge as well as infill drilling with a view to an update the Resource in 2025. **Irvine highlight drill results include: 5.0m @ 10g/t, 9.4m @ 5.3g/t and 10.8m @ 4.5g/t.**²



Tandarra Gold

Aureka owns a 49% contributing interest in the high-grade Tandarra Gold Project, only 50km northwest of Agnico Eagle's world-class Fosterville Gold Mine, and 40km north of the 22million ounce Bendigo Goldfield. The project is subject to annual drilling campaigns as it advances toward a maiden Resource. **Tandarra highlight results include 9m @ 14.8g/t, 12.9m @ 33.1g/t, 3.40m @ 5.97g/t Au.**³

St Arnaud

Aureka's tenements encompass the historical St Arnaud Goldfield and its associated mines including the Comstock Open Pit. The field consists of several lines of reefs historically worked to the southern edge of shallow Murray Basin cover. Aureka is undertaking a diamond drilling program below the Comstock pit as well as employing geophysics and other modern technology to follow the lines of reef north. **St Arnaud highlight results 9m @ 6.1g/t, 4m @ 3.0g/t, 20m @ 1.8g/t, 6.2m @ 3.7g/t.**⁴

Board

Graeme Hunt

Non-Executive Chairman

James Gurry

Managing Director

Richard Taylor

Non-Executive Director

Angela Lorrigan

Non-Executive Director -
Technical Director

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ASX:AKA

² ASX: Maiden Mineral Resource for Stawell Corridor Project 30-Mar-21.

³ ASX: High-grade gold results continue at resolution lode 25-Sep-20.

⁴ ASX releases: 26 July 2021, CYL/NML ASX release 17 May 2022, NML ASX release 28 August 2024.

⁵ ASX: 30 July 2018, 26 March 2021 & 16 August 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information included within this announcement and that all material assumptions and technical parameters underpinning the estimate in this release continue to apply and have not materially changed.