

23 December 2024

Board Update

Highlights:

- Mr James Joughin, an experienced company Director and current Atomos Board Advisor, to be appointed Chair replacing Mr Paul Greenberg who will step down as of 31 December 2024

Atomos Limited (ASX:AMS, 'Atomos' or the 'Company') is pleased provide an update on recent Board changes.

The Company is pleased to announce the appointment of Mr James Joughin as an independent, non-executive Chair of Atomos. Mr Joughin will replace Mr Paul Greenberg who will step down as Chair, effective from 31 December 2024, to focus more of his time on family and other personal and professional interests.

Mr Greenberg has been the Chair of Atomos since February 2023. During his tenure Mr Greenberg has played a key role in stabilising and rebuilding the business over what has been a challenging two years. Notably, Mr Greenberg has overseen a complete Board and Management renewal program, successful recapitalisation that enabled the business to return to ASX trading, cost-out program streamlining operations and settlement of material long-standing legal disputes.

Mr Joughin has been a board advisor to Atomos since June 2023 and is currently the Chair of the Risk and Audit committee. Mr Joughin brings over 35 years of general corporate business experience along with being an experienced public company director, most recently as Chair of Spirit Technology Solutions Ltd (ASX:ST1) until retiring from the board in November 2024 and an NED at Mydeal Ltd (ASX:MYD), which was acquired by Woolworths in 2022. Mr Joughin was previously a senior Partner at Ernst & Young in the corporate finance area.

Commenting on the appointment, Mr James Joughin, said:

"Having followed the business closely over the past 18 months as a board advisor, an incredible amount of work has been achieved by Paul and the team to transition and rebuild this business, providing a stable platform from which to progressively return to growth. Whilst this process has taken longer than we would all like, we are optimistic about the outlook ahead."

"On behalf of the Board, I'd like to thank Paul for all his efforts. Atomos has delivered upon several key milestones over the past 12 months resulting in a significantly improved financial and operational position that position us well to restore shareholder value over time."

This announcement has been authorised for lodgement with ASX by the Board of Directors.

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For further information, please contact:

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Atomos' Interactive Investor Hub

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates.

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About Atomos

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

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