

ASX ANNOUNCEMENT

23 December 2024

EBR completes successful Day-100 PMA meeting with FDA

Key Highlights:

- Positive and collaborative meeting with FDA
- Anticipated FDA approval timelines remain unchanged
- Commercial launch in US on track for CY2025

Sunnyvale, California; 23 December 2024: EBR Systems, Inc. (ASX: “EBR”, “EBR Systems”, or the “Company”), developer of the world’s only wireless cardiac pacing device for heart failure, is pleased to share that it has completed its Day-100 PMA meeting with the U.S. Food and Drug Administration (FDA). The purpose of the Day-100 meeting was to address any FDA questions and to ensure alignment on any remaining steps to approval of the application. Based on this meeting, the Company believes that the approval timing remains on track.

As previously announced, the manufacturing Preapproval Inspection (PAI) with the FDA is scheduled to begin the week of 6 January 2025.

These key milestones follow the FDA’s substantive review process of EBR’s Premarket Approval (PMA) submission which began in late September 2024. The guidance received from the FDA during the Day-100 meeting is non-binding, but the meeting did provide an opportunity for the Company to confirm that its strategy for addressing any remaining questions should be acceptable as the substantive review moves into its final stage.

John McCutcheon, EBR Systems’ President & Chief Executive Officer said:

“The Day-100 meeting was another significant milestone on our path to FDA approval for our breakthrough technology, the WiSE-CRT System. We appreciate the positive interaction with the FDA and believe the pathway to approval remains on track.”

As previously disclosed, the FDA has indicated that the onsite Biomedical Monitoring (BIMO) audit will not likely be a requirement prior to final approval. The Breakthrough Device designation for the WiSE® CRT System enables EBR to receive prioritised review and interactive communication until completion of the review process.

ENDS

This announcement has been authorised for release by the General Disclosure Committee, a Committee of the Board.

For more information, please contact:

Company

Gary Doherty
Chief Financial Officer
P: +1 408 720 1906
E: info@ebrsystemsinc.com

Investors

Joel Seah
Vesparum Capital
P: +61 3 8582 4800
E: EBRSystems@vesparum.com

About EBR Systems

Silicon Valley-based EBR Systems (ASX: EBR) is dedicated to superior treatment of cardiac rhythm disease by providing more physiologically effective stimulation through wireless cardiac pacing. The patented proprietary Wireless Stimulation Endocardially (WiSE) technology was developed to eliminate the need for cardiac pacing leads, historically the major source of complications, effectiveness and reliability issues in cardiac rhythm disease management. The initial product is designed to eliminate the need for coronary sinus leads to stimulate the left ventricle in heart failure patients requiring Cardiac Resynchronisation Therapy (CRT). Future products potentially address wireless endocardial stimulation for bradycardia and other non-cardiac indications.

EBR Systems' WiSE Technology

EBR Systems' WiSE technology is the world's only wireless, endocardial (inside the heart) pacing system in clinical use for stimulating the heart's left ventricle. This has long been a goal of cardiac pacing companies since internal stimulation of the left ventricle is thought to be a potentially superior, more anatomically correct pacing location. WiSE technology enables cardiac pacing of the left ventricle with a novel cardiac implant that is roughly the size of a large grain of rice. The need for a pacing wire on the outside of the heart's left ventricle – and the attendant problems – are potentially eliminated. WiSE is an investigational device and is not currently available for sale in the US.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions, and expectations and on information currently available to management. Forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors, many of which are beyond the Company's control, subject to change without notice and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct.

All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements, including without limitation our expectations with respect to our ability to commercialize our products including our estimates of potential revenues, costs, profitability and financial performance; our ability to develop and commercialize new products including our ability to obtain reimbursement for our products; our expectations with respect to our clinical trials, including enrolment in or completion of our clinical trials and our associated regulatory applications and approvals; our expectations with respect to the integrity or capabilities of our intellectual property position.

Management believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. EBR does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. EBR may not actually achieve the plans, projections or expectations disclosed in forward-looking statements, and actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

Foreign Ownership Restriction

EBR's CHES Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of EBR's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. Hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.