

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Forbidden Foods Limited

ACN/ARSN 616 507 334

**1. Details of substantial holder (1)**

Name Anthony Edwin Adams (**Anthony Adams**) and his controlled entities: Adams Term Investments Pty Ltd (**ATI**) and MFA Capital Pty Ltd <ATF T&J Adams Superfund> (**MFA**) and Epoc Foods Pty Ltd (**Epoc**)

ACN/ARSN (if applicable) N/A; 086 023 627 and 114 111 367

The holder became a substantial holder on 26/09/2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)    | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully paid ordinary shares | 90,999,555           | 90,999,555         | 15.90%           |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest          | Nature of relevant interest (7)  | Class and number of securities        |
|--------------------------------------|--|---------------------------------------|
| Anthony Adams                        | Anthony has a relevant interest in 41,461,863 shares registered in the name of ATI, 28,625,235 shares registered in the name of Epoc and 20,912,457 shares registered in the name of MFA by virtue of section 608(3) of the Corporations Act as he controls ATI, Epoc and MFA. | 90,999,555 fully paid ordinary shares |
| Adams Term Investments Pty Ltd (ATI) | ATI has a relevant interest in 41,461,863 shares it directly holds under section 608(1) (a) of the Corporations Act as it is the registered holder of these shares.  | 41,461,863 fully paid ordinary shares |
| MFA Capital Pty Ltd (MFA)            | MFA has a relevant interest in 20,912,457 shares it directly holds as trustee for the T&J Adams Superfund under section 608(1)(a) of the Corporations Act as it is the registered holder of these shares.  | 20,912,457 fully paid ordinary shares |
| Epoc Foods Pty Ltd (Epoc)            | Epoc has a relevant interest in 28,625,235 shares it directly holds under section 608(1) (a) of the Corporations Act as it is the registered holder of these shares.   | 28,625,235 fully paid ordinary shares |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest    | Registered holder of securities               | Person entitled to be registered as holder (8) | Class and number of securities        |
|--------------------------------|---|--|---------------------------------------|
| Anthony Adams                  | ATI, Epoc and MFA.                            |  | 90,999,555 fully paid ordinary shares |
| Adams Term Investments Pty Ltd | Adams Term Investments Pty Ltd                |  | 41,461,863 fully paid ordinary shares |
| MFA Capital Pty Ltd            | MFA Capital Pty Ltd <ATF T&J Adams Superfund> |  | 20,912,457 fully paid ordinary shares |
| Epoc Foods Pty Ltd             | Epoc Foods Pty Ltd                            |  | 28,625,235 fully paid ordinary shares |



## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

|  | Holder of relevant interest    | Date of acquisition | Consideration (9) |                             | Class and number of securities        |  |
|--|--------------------------------|---------------------|-------------------|-----------------------------|---------------------------------------|--|
|  |                                |                     | Cash              | Non-cash                    |                                       |  |
|  | Epoc Foods Pty Ltd             | 26/09/2024          |                   | Shares in Good Oats Pty Ltd | 28,625,235 full paid ordinary shares  |  |
|  | Adams Term Investments Pty Ltd | 26/09/2024          |                   | Shares in Good Oats Pty Ltd | 41,461,863 fully paid ordinary shares |  |
|  | MFA Capital Pty Ltd            | 26/09/2024          |                   | Shares in Good Oats Pty Ltd | 4,472,693 fully paid ordinary shares  |  |
|  | MFA Capital Pty Ltd            | 24/09/2024          | \$0.012 per share |                             | 5,747,148 fully paid ordinary shares  |  |
|  | MFA Capital Pty Ltd            | 22/08/2024          | \$0.012 per share |                             | 3,748,227 fully paid ordinary shares  |  |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

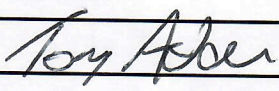
|  | Name and ACN/ARSN (if applicable) | Nature of association   |  |
|--|-----------------------------------|---|--|
|  | Anthony Adams                     | Anthony Adams is an associate of ATI, Epoc and MFA pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited. |  |
|  | Adams Term Investments Pty Ltd    | ATI is an associate of Anthony, Epoc and MFA pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.       |  |
|  | MFA Capital Pty Ltd               | MFA is an associate of Anthony, Epoc and ATI pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.       |  |
|  | Epoc Foods Pty Ltd                | Epoc is an associate of Anthony, MFA and ATI pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.       |  |

## 7. Addresses

The addresses of persons named in this form are as follows:

|  | Name        | Address   |  |
|--|-------------|---|--|
|  | All parties | 17, 93 Elizabeth Bay Road, Elizabeth Bay NSW 2011 |  |

## Signature

|            |   |          |            |
|------------|---|----------|------------|
| print name | Anthony Edwin Adams   | capacity | Director   |
| sign here  |  | date     | 24/12/2024 |

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.



|     |   |
|-----|---|
| (6) | The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.  |
| (7) | Include details of:   |
| (a) | any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and   |
| (b) | any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).  |
|     | See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.   |
| (8) | If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."   |
| (9) | Details of the consideration must include any and all benefits, moneys and other; that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired. |
|     |   |