

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Elsight Limited**ACN/ARSN **616 435 753****1. Details of substantial holder (1)**Name **Danny Hegglin**ACN/ARSN (if applicable) **Not applicable**The holder became a substantial holder on **30/12/2024****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid Shares	9,281,367	9,281,367	5.126% (based on total 181,041,211 ordinary shares following conversion of Convertible Notes)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Danny Hegglin	Relevant interest under section 608(1) of the Corporations Act 2001	Ordinary Fully Paid Shares 9,281,367

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Danny Hegglin	HSBC Custoday Nominees (Australia) Limited	Danny Hegglin	Ordinary Fully Paid Shares 9,281,367

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Danny Hegglin	30/12/2024	\$0.30 each	Not applicable	Ordinary Fully Paid Shares 3,909,635

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

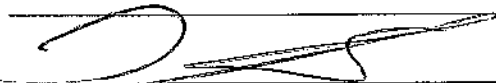
Name	Address
HSBC Custody Nominees (Australia) Limited	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2, GPO BOX 5302 SYDNEY NSW 2001

Signature

print name Danny Hegglin

capacity Substantial holder

sign here



date

31/1/25

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.