



# Diversified United Investment Limited

9 January 2025

## **ASX Announcement**

### **Net Tangible Asset Backing 31 December 2024**

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 December 2024 was \$6.20 per share (30 November 2024: \$6.25 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$5.06 (30 November 2024: \$5.09).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



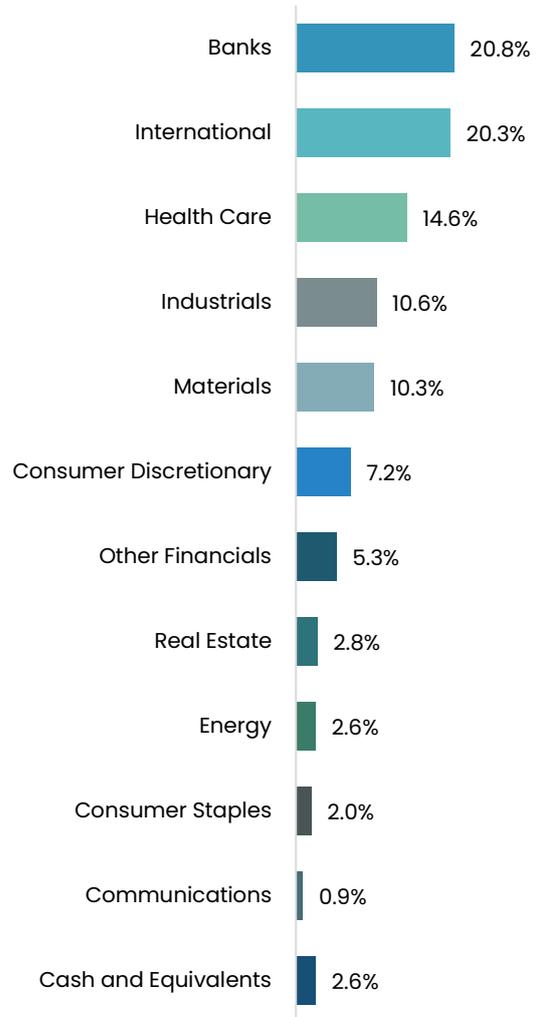
# Diversified United Investment Limited

## Portfolio detail 31 December 2024

### Top 25 investments

	Value \$ Million	% of Total Portfolio
CSL	159.1	11.8%
Commonwealth Bank	137.9	10.2%
Transurban	83.7	6.2%
BHP Group	79.1	5.9%
Vanguard US Total Market	67.9	5.0%
Vanguard Info Tech	67.4	5.0%
ANZ Group	61.4	4.6%
Rio Tinto	58.7	4.4%
Aristocrat Leisure	54.7	4.1%
Westpac	51.7	3.8%
Computershare	47.5	3.5%
Vanguard All-World Ex-US	47.2	3.5%
iShares TR MSCI USA Min Vol	40.0	3.0%
Resmed	36.8	2.7%
Wesfarmers	35.8	2.7%
Woodside	34.9	2.6%
Washington H Soul Patt.	34.2	2.5%
National Australia Bank	27.6	2.0%
Macquarie Group	26.6	2.0%
Northcape Global Emerg Mkts	22.5	1.7%
iShares Global Healthcare	20.5	1.5%
Stockland	19.2	1.4%
Woolworths	16.8	1.2%
Scentre Group	14.1	1.0%
CAR Group	12.6	0.9%
<b>1,257.9</b>	<b>93.2%</b>	

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,349M	Cash and equivalents	\$36M
Debt facilities available	\$100M	Management expense ratio* (30 Jun 24)	0.12%
Debt facilities drawn	\$10M	Dividends declared (prev. 12 months)	16 cents

\* Including the management fees of the international ETFs and managed funds in which the Company is invested, the expense ratio is 0.16% (30 Jun 24).

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