



# Australian United Investment Company Limited

9 January 2025

## ASX Announcement

### Net Tangible Asset Backing 31 December 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 December 2024 was \$12.15 per share (30 November 2024: \$12.44).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.04 (30 November 2024: \$10.25).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



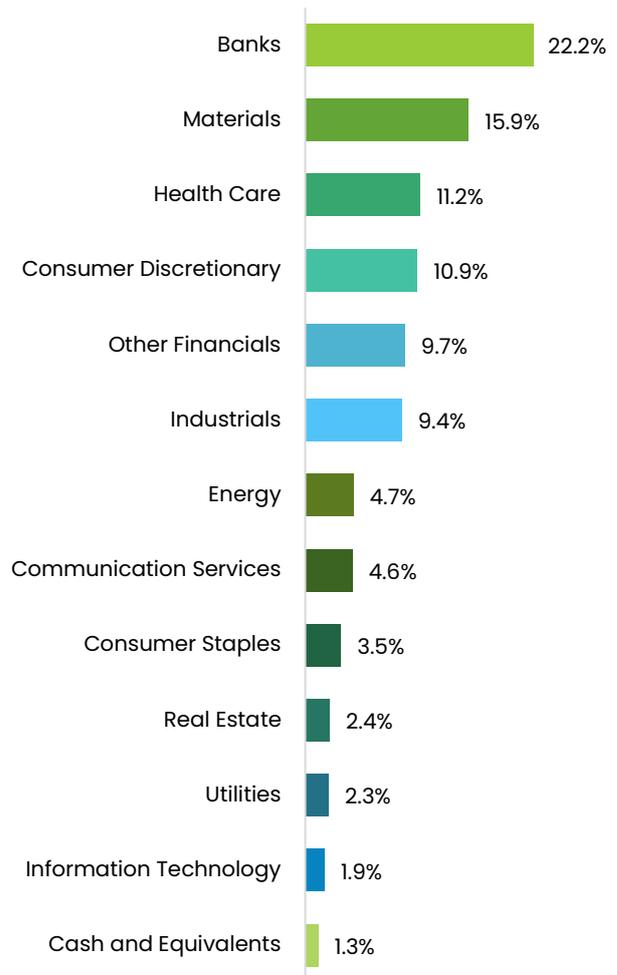
# Australian United Investment Company Limited

## Portfolio detail 31 December 2024

### Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	176.2	11.3%
CSL	112.6	7.2%
BHP Group	106.8	6.9%
Wesfarmers	93.0	6.0%
Rio Tinto	88.1	5.7%
Diversified United Inv.	76.3	4.9%
Woodside	73.8	4.7%
Transurban	73.6	4.7%
ANZ Group	68.5	4.4%
Westpac	64.6	4.1%
Resmed	62.5	4.0%
Aristocrat Leisure	61.5	3.9%
CAR Group	54.0	3.5%
National Australia Bank	37.1	2.4%
Worley	34.3	2.2%
Washington H Soul Patt.	34.2	2.2%
Origin Energy	32.7	2.1%
Brambles	31.3	2.0%
Woolworths	30.5	2.0%
NextDC	30.1	1.9%
Coles Group	24.6	1.6%
Northern Star	23.2	1.5%
Macquarie Group	22.2	1.4%
PEXA Group	19.6	1.3%
Challenger	18.0	1.1%
<b>Total</b>	<b>1,449.3</b>	<b>93.0%</b>

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,558M	Cash and equivalents	\$20M
Debt facilities available	\$145M	Management expense ratio (30 Jun 24)	0.10%
Debt facilities drawn	\$42M	Dividends declared (prev. 12 months)	45 cents

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