

LIGHT & WONDER NAMES SIMON JOHNSON AS IGAMING CEO

Johnson transitions from Company's Gaming division to spearhead its digital gaming business

LAS VEGAS – January 9, 2025: <u>Light & Wonder, Inc.</u> (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") has announced Simon Johnson as the new CEO of the Company's iGaming business.

Simon has been with Light & Wonder since 2017 and has been instrumental in driving the international commercial efforts of the Gaming business in his most recent role as Senior Vice President and International Managing Director.

As part of his new role, Simon will report directly into Light & Wonder President and CEO Matt Wilson and join the Company's Executive Leadership Team.

Before joining Light & Wonder, Simon worked across a range of businesses and industries. He started out in Investment Banking, where he specialized in mergers and acquisitions and cross-border transactions. Simon has held leadership roles in Private Equity, Telecommunications, and Financial Technology businesses in operations that ranged from startups to FTSE100/Fortune 500 multinational companies.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forwardlooking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 27, 2024 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.