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## UBI Board Additions

15 January 2025

Universal Biosensors, Inc. (ASX: UBI) is pleased to announce the appointments of UBI's Chief Executive Officer, Mr. John Sharman, and Chief Financial Officer, Mr. Peter Mullin, to UBI's Board as Executive Directors, effective 15 January 2025.

Mr. Sharman has served as Chief Executive Officer since June 2020 working closely with the Board to develop and execute the company strategy. UBI intends to grant options to Mr. Sharman under the Company's Employee Incentive Plan (subject to shareholder approval), as described below.

Mr. Mullin has recently been appointed Chief Financial Officer and brings to UBI deep experience from an outstanding career of executive leadership in diverse industries and roles as well as Board governance positions.

Mr Sharman's proposed incentive program is as follow:

<b>Option Package Tranches</b>	<b>Tranche A</b>	<b>Tranche B</b>	<b>Total</b>
Number of options	5,000,000	5,000,000	10,000,000
Exercise price per option	\$0.20	\$0.30	
<b>Time to expiry</b>			
Time to vest	2 years	3 years	
Expiry from vest	2 years	2 years	
Option life	4 years	5 years	

Chair Graham McLean said, "We are delighted to be able to strengthen the UBI Board with the addition of experienced and talented executives in Mr. Sharman and Mr. Mullin".

**End**

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### **About Universal Biosensors**

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. Our wine testing platform Sentia is UBI's newest product which is being launched globally. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.

### **Forward-Looking Statements**

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of the US Securities Exchange Act of 1934. Forward-looking statements in this release include statements regarding our expectations, beliefs, hopes, intentions or strategies. All forward-looking statements included in this release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. Our actual results could differ materially from our current expectations. We cannot assure you when, if at all, the proposals outlined in this release will occur, and the terms of any such proposal are subject to change. Factors that could cause or contribute to such differences include, but are not limited to, factors and risks disclosed from time to time in reports filed with the SEC.