

Wednesday, 15th January 2025

ASX Code: KBC

ASX MARKET ANNOUNCEMENT

NET ASSET BACKING – DECEMBER 2024

Keybridge Capital Limited (ASX: KBC) ("Keybridge") advises that its unaudited pre-tax Net Asset Backing as at 31 December 2024 was 4.61 cents per share.

Keybridge has the following two (2) upcoming General Meetings, however shareholders will have received three (3) Notices of Meeting, as detailed below:

1. 3 February 2025 at 10.00am to consider change of auditor, director re-elections (per "spill" meeting) and ratification of placement and approval for related party share issue;
2. 10 February 2025 at 4.30pm to consider the resolutions proposed by WAM Active (WAM) pursuant to section 249F of the Corporations Act, namely the removal of all Keybridge directors and the appointment of four (4) new directors. WAM sent a separate Notice of Meeting for 10.00am on 10 February 2025, however this meeting has been changed to 4.30pm on the same day as the earlier time clashes with a WAM related court hearing against the Company and contains several security issues with the voting process. To address this, Keybridge issued the "Change of Meeting Venue, Time and Official Proxy form" to consider the resolutions proposed by WAM, with meeting to be held at the Company's usual meeting place at 370 St Kilda Road, Melbourne Vic 3004, with the Company's registry, Automic, to oversee the voting collection process.

In addition, as previously announced, Keybridge currently holds an investment at nil that could, alternatively, be carried at an equity accounted value of approximately \$7.35 million, which equates to approximately 3.5 cents per Keybridge share. There is presently a dispute with the trustee in relation to this investment which Keybridge is working through with the trustee and further details will be provided in due course.

Net Asset Backing

	%	Current Month	Previous Month	Year End
Net Asset Backing for Period Ending:	Change	31 Dec 2024	30 Nov 2024	30 Jun 2024
Pre-Tax Net Asset Backing per share	(3.78%)	\$0.0461	\$0.0479	\$0.0551
Total issued (listed) share capital		207,337,836	207,337,836	207,337,836

This announcement was authorised for release by the Company Secretary.

ABOUT KEYBRIDGE CAPITAL LIMITED (ASX: KBC)

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in life insurance (New Zealand), property and funds management sectors and substantial holdings in Yowie Group Ltd (ASX: YOW), Benjamin Hornigold Limited (ASX: BHD), HHY Fund, Molopo Energy Limited and RNY Property Trust.