

OmniCAR technical issues resolved and program to progress

MELBOURNE Australia, 23 January 2025: Prescient Therapeutics Limited (ASX: PTX), a clinical stage oncology company developing innovative therapies to combat cancer, is pleased to announce the technical challenges previously affecting the OmniCAR program have been resolved, creating a new generation of improved OmniCAR variants which the Company will further evaluate in the coming year. OmniCAR is Prescient's proprietary next-generation CAR-cell platform, and is designed to revolutionise cellular immunotherapy by providing modular, controllable, and reprogrammable CAR-cell therapies.

Previously, Prescient observed that OmniCAR T-cells unarmed with antigen binders were demonstrating unexpected activity. Such an observation was counter to the modular, controllable thesis of OmniCAR and needed to be resolved before undertaking further development. As planned, Prescient devoted the past year to troubleshooting and engineering a solution, a complex effort requiring multidisciplinary inputs including bioinformatics, protein engineering, immunology and cell biology, achieved through collaboration between Prescient, the Peter McCallum Cancer Centre and the CSIRO.

Prescient can now report that this highly technical effort has been a success, with the design of several OmniCAR variants that have overcome the problems observed with the previous OmniCAR construct in preliminary in vitro and in vivo testing.

Specifically, T cells expressing the new OmniCAR variants demonstrated greatly improved safety when unarmed in both in vitro and in vivo studies. When armed with binders, these new OmniCAR variants demonstrated highly effective tumour-killing activity in mice with Her2 positive tumours, with duration of efficacy exceeding that of the previous version of OmniCAR.

Prescient's CEO, James McDonnell, said "We are pleased that these technical issues have been resolved, and the OmniCAR program can once again move forward. The expertise and persistence of our team and collaborators have been instrumental in overcoming these challenges. OmniCAR has the potential to offer flexibility and optionality for cell therapies, and we are pleased that we are again on a path forward with this platform."

Further validation studies will be undertaken over the coming 12 months, and Prescient will provide guidance on its OmniCAR development plan at the appropriate time.

- Ends -



To stay updated with the latest company news and announcements, <u>please update your details</u> on our investor centre.

About Prescient Therapeutics Limited (Prescient)

Prescient Therapeutics (ASX: PTX) is a clinical stage oncology company developing personalised medicine approaches to cancer, including targeted and cellular therapies.

Targeted Therapy

PTX-100 is a first in class compound with the ability to block an important cancer growth enzyme known as geranylgeranyl transferase-1 (GGT-1). It disrupts oncogenic Ras pathways by inhibiting the activation of Rho, Rac and Ral circuits in cancer cells, leading to apoptosis (death) of cancer cells. PTX- 100 is believed to be the only GGT-1 inhibitor in the world in clinical development. PTX-100 demonstrated safety and early clinical activity in a previous Phase 1 study and recent PK/PD basket study of hematological and solid malignancies. PTX-100 is now in a Phase 1b expansion cohort study in T cell lymphomas, where it is showing encouraging efficacy and safety. The US FDA has granted PTX-100 Orphan Drug Designation for all T-cell Lymphomas and recently cleared an IND for a Phase 2 study focussing on cutaneous T-cell lymphomas.

Cell Therapy Platforms

CellPryme-M: Prescient's novel, ready-for-the-clinic, CellPryme-M technology enhances adoptive cell therapy performance by shifting T towards a central memory phenotype, improving persistence, and increasing the ability to find and penetrate tumours. CellPryme-M is a 24-hour, non-disruptive process during cell manufacturing. Cell therapies that could benefit from additional productivity in manufacturing or increased potency and durability in-vivo, would be good candidates for CellPryme-M.

CellPryme-A: CellPryme-A is an adjuvant therapy designed to be administered to patients alongside cellular immunotherapy to help them overcome a suppressive tumour microenvironment. CellPryme-A significantly decreases suppressive regulatory T cells; increases expansion of CAR-T cells in vivo; increases tumour penetration of CAR-T cells. CellPryme-A improves tumour killing and host survival of CAR-T cell therapies, and these benefits are even greater when used in conjunction with CellPryme-M pre-treated CAR-T cells.

OmniCAR: is a universal immune receptor platform enabling controllable T-cell activity and multi- antigen targeting with a single cell product. OmniCAR's modular CAR system decouples antigen recognition from the T-cell signalling domain. It is the first universal immune receptor allowing post- translational covalent loading of binders to T-cells. OmniCAR is based on technology licensed from Penn; the SpyTag/SpyCatcher binding system licensed from Oxford University; and other assets. OmniCAR is in pre-clinical development.

The targeting ligand can be administered separately to CAR-T cells, creating on-demand T-cell activity post infusion and enables the CAR-T to be directed to an array of different tumour antigens. OmniCAR provides a method for single-vector, single cell product targeting of multiple antigens simultaneous or sequentially, whilst allowing continual re-arming to generate, regulate and diversify a sustained T-cell response over time.

Find out more at www.ptxtherapeutics.com or connect with us via LinkedIn.



The Board of Prescient Therapeutics Limited has approved the release of this announcement.

For more information please contact:

Company enquiries
James McDonnell
CEO
Prescient Therapeutics
jamesm@ptxtherapeutics.com

Investor enquiries Christian Riedel Reach Markets 1300 805 795 ir@reachmarkets.com.au

Disclaimer and Safe Harbor Statement

Certain statements made in this document are forward-looking statements within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are not historical facts but rather are based on the current expectations of Prescient Therapeutics Limited ("Prescient" or the "Company"), their estimates, assumptions, and projections about the industry in which Prescient operates. Material referred to in this document that use the words 'estimate', 'project', 'intend', 'expect', 'plan', 'believe', 'quidance', and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement. These forward-looking statements are not a quarantee of future performance and involve known and unknown risks and uncertainties, some of which are beyond the control of Prescient or which are difficult to predict, which could cause the actual results. performance, or achievements of Prescient to be materially different from those which may be expressed or implied by these statements. These statements are based on our management's current expectations and are subject to a number of uncertainties and risks that could change the results described in the forward-looking statements. Risks and uncertainties include, but are not limited to, general industry conditions and competition, general economic factors, global pandemics and related disruptions, the impact of pharmaceutical industry development and health care legislation in the United States and internationally, and challenges inherent in new product development. In particular, there are substantial risks in drug development including risks that studies fail to achieve an acceptable level of safety and/or efficacy. Investors should be aware that there are no assurances that results will not differ from those projected and Prescient cautions shareholders and prospective shareholders not to place undue reliance on these forward- looking statements, which reflect the view of Prescient only as of the date of this announcement. Prescient is not under a duty to update any forwardlooking statement as a result of new information, future events or otherwise, except as required by law or by any appropriate regulatory authority.

Certain statements contained in this document, including, without limitation, statements containing the words "believes," "plans," "expects," "anticipates," and words of similar import, constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Prescient to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: the risk that our clinical trials will be delayed and not completed on a timely basis; the risk that the results from the clinical trials are not as favourable as we anticipate; the risk that our clinical trials will be more costly than anticipated; and the risk that applicable regulatory authorities may ask for additional data, information or studies to be completed or provided prior to their approval of our products. Given these uncertainties, undue reliance should not be placed on such forward-looking statements. The Company disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments except as required by law.



This document may not contain all the details and information necessary for you to make a decision or evaluation. Neither this document nor any of its contents may be used for any other purpose without the prior written consent of the Company.

Supplemental COVID-19 Risk Factors

Please see our website: Supplemental COVID-19 Risk Factors