

24 January 2025

Southern Cross Gold Ltd – Implementation of Scheme

Melbourne, Australia — Further to the Company's announcement of 15 December 2024, **Southern Cross Gold Ltd (ASX: SXG) (SXG or the Company)** is pleased to confirm that the scheme of arrangement pursuant to which TSXV listed Southern Cross Gold Consolidated Ltd. (formerly named Mawson Gold Limited), a company formed in British Columbia, Canada (**TSXV: SXGC**) (**ASX: SX2**), (**SX2 or SXGC**) was to acquire 100% of the shares in SXG it did not already own (**Scheme**) has been implemented today. All Shares have been transferred to SXGC and SXG is now a wholly owned subsidiary of SXGC.

Scheme Consideration

SXG shareholders have today received 1 new **SX2** CHESS Depository Interest (**CDI**) (or 1 common share of SXGC in respect of SXG Shareholders who elected to receive SXGC shares instead of CDIs of SX2 as Scheme consideration) for each SXG Share held as at 7.00pm on the Scheme Record Date of 17 January 2025.

Delisting of SXG

As previously announced, trading in SXG Shares on the ASX were suspended at the close of trading on Wednesday 15 January 2025. SXG intends to apply to ASX for the termination of the quotation of the SXG Shares on ASX and for its removal from the Official List of ASX with effect from close of trading on Tuesday 28 January 2025.

For further information, please contact:

Justin Mouchacca, Company Secretary, jm@southerncrossgold.com.au, +61 3 8630 3321
Nicholas Mead, Corporate Development, nm@southerncrossgold.com.au, +61 415 153 122

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This announcement has been approved for release by the Board of Southern Cross Gold Ltd.

Justin Mouchacca
Company Secretary

Not an offer of securities

This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction.

SOUTHERN CROSS GOLD LTD

Level 21, 459 Collins Street, Melbourne Vic 3000 Australia
Justin Mouchacca - Company Secretary
p: +61 3 8630 3321 e: jm@southerncrossgold.com.au
Nicholas Mead - Investor Relations
p: +61 415 153 122 e: info@southerncrossgold.com.au

ABN: 70 652 166 795
ASX Code: SXG