



ASX Announcement
ASX: DUB

31 January 2025

Historic ATO debt paid out and funds substantially replaced

Dubber Corporation Limited [ASX:DUB] (**Dubber** or **Company**) is pleased to advise that it has repaid the Australian Tax Office (ATO) for historic tax liabilities (subject to final adjustments based on completing final interest calculations).

The payment was \$6.8m and made from existing cash reserves. Even though the company has sufficient funds, the opportunity arose to obtain a facility which may or may not be drawn to maintain a buffer and a strong balance sheet. To this end, the company has entered into an unsecured loan facility agreement with Thorney Investment Group (a significant shareholder of the Group) of \$5m with an 18 month term. The loan is on arms-length commercial terms and the conditions include a 1% establishment fee, a 3% line fee and an additional 8% interest rate on drawn funds, with no equity issuance or conversion options. There are no penalties for early payment or termination, which Dubber may contemplate if its trading conditions continue to strengthen. The loan is currently undrawn but is drawable at the Company's election at short notice.

Managing Director Matthew Bellizia said "We are pleased to have resolved the outstanding liabilities with the ATO and eliminated the costly interest charges accruing on the debt. We are further encouraged by the good faith and good terms offered again to the Company by our major shareholder Thorney Investment Group. Thorney Investment Group continues to reinforce its commitment to Dubber and supporting Dubber to retain a strong balance sheet as the Company heads towards its target of achieving operating cashflow run-rate break-even on a monthly basis by the end of FY25."

This announcement has been approved for release to ASX by the Board of Directors.

About Dubber

Dubber enables Communications Service Providers to unlock the potential of the network for their customers - turning every conversation into an exponential source of value for differentiated innovation, retention, and revenue. Listed on the ASX, Dubber is a market leader in conversational intelligence and unified conversational recording - embedded at the heart of over 230 Communications Service Provider networks and services.

For more information, please visit Dubber on www.dubber.net or contact:

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